Earnings Guide by ASPS Research

Company	Rec. L/T 3 months	Price 28/01/21 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 20F	Net Profit (Bm) 21F	Net Profit (Bm) 22F	EPS (B) 20F	EPS (B) 21F	EPS (B) 22F	PER (X) 20F	PER (X) 21F	PER (X) 22F	BVS (B) 20F	BVS (B) 21F	BVS (B) 22F	PBV (X) 20F	PBV (X) 21F	PBV (X) 22F	DPS (B) 21F	DPS (B) 22F	Yield (%) 21F	Yield (%) 22F
AGRO & FOOD INDUSTRY																										
Agribusiness							**73.67**	**10,592**	**17,617**	**12,481**				**6.92**	**4.16**	**5.88**				**1.11**	**0.94**	**0.85**			**7.4**	**6.4**
GFPT	Switch	12.70	14.00	10%	0.92	57.8	15.92	1,110	1,399	1,508	0.9	1.1	1.2	14.3	11.4	10.6	11.6	12.5	13.5	1.1	1.0	0.9	0.25	0.25	2.0	2.0
NER	BUY	4.62	4.40	-5%	na.	38.2	7.46	799	963	1,081	0.5	0.6	0.7	8.9	7.4	6.6	2.3	2.6	3.1	2.0	1.7	1.5	0.25	0.28	5.4	6.1
STA	BUY	30.00	50.00	67%	0.77	54.6	46.08	8,520	15,089	9,722	5.5	9.8	6.3	5.4	3.1	4.7	27.8	34.6	38.5	1.1	0.9	0.8	3.00	2.50	10.0	8.3
TWPC	BUY	4.78	6.00	26%	0.38	50.3	4.21	164	167	170	0.2	0.2	0.2	25.7	25.2	24.8	5.9	6.0	6.1	0.8	0.8	0.8	0.09	0.10	2.0	2.0
Foods & Beverages							**735.52**	**21,511**	**49,028**	**53,228**				**33.74**	**14.80**	**13.63**				**1.82**	**1.70**	**1.59**			**3.1**	**3.2**
CPF	BUY	27.75	42.00	51%	0.89	45.7	238.96	24,506	25,649	27,938	3.0	3.1	3.4	9.3	8.9	8.2	24.6	27.0	29.6	1.1	1.0	0.9	0.95	1.00	3.4	3.6
ICHI	Switch	12.30	10.70	-13%	0.81	41.9	15.99	487	520	554	0.4	0.4	0.4	32.8	30.7	28.9	4.8	4.9	4.9	2.6	2.5	2.5	0.40	0.45	3.3	3.7
KSL	SELL	2.76	2.70	-2%	0.91	27.5	12.17	(83)	508	701	0.0	0.1	0.2	NM	24.0	17.4	4.4	4.5	4.6	0.6	0.6	0.6	0.05	0.05	1.8	1.8
M	BUY	50.00	61.00	22%	0.91	27.3	46.04	888	1,940	1,940	1.0	2.1	2.1	51.9	23.7	23.7	15.5	15.7	15.7	3.2	3.2	3.2	1.94	1.94	3.9	3.9
MINT	BUY	25.00	25.00	0%	1.57	61.6	129.56	(20,368)	3,043	4,164	-3.9	0.6	0.8	NM	42.6	31.1	13.3	13.8	14.6	1.9	1.8	1.7	-	-	-	-
OISHI	-	40.50	0.00	-	0.76	20.3	15.19	1,070	1,252	1,252	2.9	3.3	3.3	14.2	12.1	12.1	18.6	19.9	19.9	2.2	2.0	2.0	2.00	2.00	4.9	4.9
OSP	BUY	36.50	41.00	12%	1.37	45.1	109.64	3,594	4,040	4,297	1.2	1.3	1.4	30.5	27.1	25.5	6.1	6.2	6.3	6.0	5.9	5.8	1.21	1.29	3.3	3.5
RBF	BUY	11.80	7.60	-36%	1.00	27.6	23.60	544	605	657	0.3	0.3	0.3	43.4	39.0	35.9	2.0	2.0	2.1	5.9	5.8	5.6	0.24	0.27	2.1	2.2
SAPPE	BUY	20.80	26.00	25%	0.56	24.8	6.33	383	416	450	1.3	1.4	1.5	16.6	15.3	14.2	9.1	9.6	10.1	2.3	2.2	2.1	0.86	0.92	4.1	4.4
TFG	BUY	5.30	6.20	17%	1.05	17.9	29.72	2,405	2,194	2,477	0.4	0.4	0.4	12.4	13.5	12.0	2.0	2.2	2.5	2.6	2.4	2.1	0.18	0.20	3.5	3.8
TKN	BUY	10.60	12.70	20%	1.19	41.2	14.63	369	499	563	0.3	0.4	0.4	39.7	29.3	26.0	1.6	1.6	1.6	6.8	6.7	6.4	0.33	0.37	3.1	3.5
TU	BUY	14.00	20.00	43%	0.39	65.0	66.81	6,097	6,390	6,572	1.3	1.3	1.4	11.0	10.5	10.2	10.7	11.3	11.9	1.3	1.2	1.2	0.75	0.80	5.4	5.7
TVO	BUY	33.25	37.00	11%	0.52	61.9	26.89	1,619	1,972	1,664	2.0	2.4	2.1	16.6	13.6	16.2	11.1	11.6	11.8	3.0	2.9	2.8	2.00	1.70	6.0	5.1
CONSUMER PRODUCTS																										
Personal Products							**112.16**	**13,002**	**24,844**	**15,103**				**8.63**	**4.52**	**7.46**				**4.66**	**3.07**	**2.55**			**331.6**	**352.7**
STGT	BUY	39.25	65.00	66%	na.	38.0	112.16	13,002	24,844	15,103	4.6	8.7	5.3	8.6	4.5	7.5	8.4	12.8	15.4	4.7	3.1	2.5	4.34	2.63	11.1	6.7
FINANCIALS																										
Banking							**1,253.02**	**146,383**	**158,574**	**176,290**				**10.05**	**9.28**	**8.35**				**0.63**	**0.60**	**0.59**			**3.6**	**3.9**
BAY	-	31.00	0.00	-	0.81	23.1	12.07	23,040	25,574	26,630	3.1	3.5	3.6	9.9	8.9	8.6	39.1	41.9	44.8	0.8	0.7	0.7	0.80	0.80	2.6	2.6
BBL	BUY	116.00	154.00	33%	1.05	98.6	221.43	17,181	25,738	31,016	9.0	13.5	16.2	12.9	8.6	7.1	235.2	240.8	251.4	0.5	0.5	0.5	2.50	3.00	2.2	2.6
KBANK	BUY	122.50	178.00	45%	1.20	74.5	290.24	29,487	34,820	37,636	12.3	14.5	15.7	9.9	8.4	7.8	179.0	190.2	202.1	0.7	0.6	0.6	4.00	4.50	3.3	3.7
KKP	Switch	55.25	59.00	7%	1.23	86.9	46.78	5,123	5,392	5,738	6.1	6.4	6.8	9.1	8.7	8.2	55.1	58.8	62.1	1.0	0.9	0.9	3.50	4.00	6.3	7.2
KTB	Switch	11.60	13.00	12%	1.10	44.9	162.12	16,732	18,063	19,800	1.2	1.3	1.4	9.7	9.0	8.2	24.6	25.5	26.6	0.5	0.5	0.4	0.47	0.51	4.0	4.4
LHFG	BUY	1.03	1.58	53%	0.73	16.8	21.82	2,625	2,767	2,937	0.1	0.1	0.1	8.3	7.9	7.4	2.0	2.1	2.2	0.5	0.5	0.5	-	-	-	-
SCB	Switch	93.50	102.00	9%	1.09	76.4	317.49	27,218	29,080	34,227	8.0	8.6	10.1	11.7	10.9	9.3	121.0	127.5	133.5	0.8	0.7	0.7	4.20	4.50	4.5	4.8
TISCO	BUY	92.50	102.00	10%	0.97	82.0	74.06	6,063	6,524	6,884	7.6	8.1	8.6	12.2	11.4	10.8	49.3	53.3	54.6	1.9	1.7	1.7	7.00	7.50	7.6	8.1
TMB	Switch	1.11	0.00	-	1.48	29.6	107.01	10,112	10,616	11,422	0.1	0.1	0.1	10.6	10.1	9.4	2.1	2.2	2.2	0.5	0.5	0.5	0.03	0.04	3.0	3.4
Finance							**356.74**	**18,456**	**22,214**	**25,551**				**22.52**	**18.93**	**16.46**				**3.29**	**2.95**	**2.68**			**2.3**	**2.5**
AEONTS	Switch	199.00	200.00	1%	1.21	30.9	49.75	3,232	3,426	3,853	12.9	13.7	15.4	15.4	14.5	12.9	72.1	81.3	91.7	2.8	2.4	2.2	4.50	5.00	2.3	2.5
ASK	Switch	21.90	27.00	23%	0.88	41.8	7.71	889	987	1,088	2.5	2.8	3.1	8.7	7.8	7.1	16.2	17.8	17.8	1.4	1.2	1.2	1.40	1.55	6.4	7.1
BAM	BUY	21.00	26.00	24%	1.43	54.2	8.17	2,010	3,219	3,657	0.6	1.0	1.1	33.8	21.1	18.6	12.7	12.9	13.2	1.7	1.6	1.6	0.80	0.85	3.8	4.0
JMT	Switch	36.75	31.00	-16%	1.20	47.1	36.61	982	1,257	1,575	1.0	1.1	1.4	36.4	32.4	25.8	5.3	7.1	7.4	6.9	5.2	5.0	1.00	1.10	2.7	3.0
MICRO	Switch	5.55	3.30	-41%	na.	34.2	5.19	150	198	241	0.2	0.2	0.3	34.6	26.3	21.6	1.8	2.0	2.1	3.0	2.8	2.6	0.08	0.10	1.5	1.9
MTC	BUY	64.00	70.00	9%	1.52	32.1	135.68	5,144	6,007	7,028	2.4	2.8	3.3	26.4	22.6	19.3	9.7	12.1	15.0	6.6	5.3	4.3	0.43	0.50	0.7	0.8
SAWAD	BUY	66.25	70.00	6%	1.55	45.1	90.97	4,213	5,058	6,049	3.1	3.7	4.4	21.6	18.0	15.1	17.5	20.1	23.2	3.8	3.3	2.9	1.47	1.76	2.2	2.7
THANI	BUY	4.00	4.30	8%	1.06	34.1	22.65	1,836	2,061	2,061	0.3	0.4	0.4	12.3	11.0	11.0	1.8	2.0	2.0	2.2	2.0	2.0	0.22	0.22	5.5	5.5
Insurance							**77.82**	**5,898**	**6,576**	**4,196**				**13.19**	**11.83**	**11.80**				**0.85**	**0.81**	**0.85**			**3.3**	**2.4**
BLA	Switch	24.00	14.00	-42%	0.96	49.4	40.98	2,894	3,372	3,759	1.7	2.0	2.2	14.2	12.2	10.9	27.3	28.9	30.7	0.9	0.8	0.8	0.49	0.55	2.1	2.3
THRE	BUY	1.55	0.70	-55%	0.92	50.6	6.53	235	254	296	0.1	0.1	0.1	27.8	25.7	22.1	1.0	1.0	1.1	1.6	1.5	1.5	0.03	0.04	1.9	2.3
THREL	Switch	3.30	2.50	-24%	0.89	88.5	1.98	99	123	141	0.2	0.2	0.2	20.1	16.1	14.0	2.5	2.5	2.6	1.3	1.3	1.3	0.14	0.17	4.4	5.0
INDUSTRIALS																										
Automotive							**38.59**	**2,690**	**3,891**	**3,403**				**14.35**	**9.92**	**#DIV/0!**				**0.91**	**0.86**	**#####**			**4.9**	**#DIV/0!**
AH	BUY	18.60	22.00	18%	0.87	49.6	6.00	284	700	838	0.9	2.2	2.6	21.1	8.6	7.2	23.3	24.8	26.6	0.8	0.7	0.7	0.65	0.78	3.5	4.2
IRC	Switch	14.90	11.00	-26%	0.71	27.6	2.98	197	211	231	1.0	1.1	1.2	15.1	14.1	12.9	18.5	19.0	19.7	0.8	0.8	0.8	0.53	0.58	3.5	3.9
SAT	BUY	15.90	15.10	-5%	0.70	58.0	6.76	236	534	656	0.6	1.3	1.5	28.7	12.7	10.3	16.3	17.1	17.8	1.0	0.9	0.9	0.75	0.93	4.7	5.8
STANLY	BUY	170.00	220.00	29%	0.44	34.4	13.03	1,002	1,403	1,679	13.1	18.3	21.9	13.0	9.3	7.8	230.9	245.0	261.1	0.7	0.7	0.7	5.86	7.01	3.4	4.1
Industrial Materials & Machinery							**56.17**	**1,193**	**1,854**	**2,061**				**47.09**	**30.30**	**27.25**				**9.21**	**8.04**	**7.04**			**1.7**	**1.9**
SNC	Switch	12.30	8.30	-33%	0.41	58.8	3.54	267	276	284	0.9	1.0	1.0	13.3	12.8	12.5	11.5	11.9	12.2	1.1	1.0	1.0	0.62	0.64	5.1	5.2
STARK	BUY	4.42	5.04	14%	0.19	20.8	52.63	926	1,578	1,777	0.1	0.1	0.1	56.8	33.4	29.6	0.2	0.3	0.4	18.9	14.7	11.8	0.07	0.07	1.5	1.7
Petrochem & Chemicals							**479.62**	**5,301**	**14,804**	**29,786**				**128.64**	**21.66**	**14.74**				**1.57**	**0.73**	**0.95**			**1.8**	**2.6**
GGC	BUY	9.55	11.50	20%	na.	27.7	9.78	395	839	858	0.4	0.8	0.8	24.8	11.7	11.4	9.5	9.9	10.4	1.0	1.0	0.9	0.25	0.25	2.6	2.6
IVL	BUY	35.50	34.00	-4%	1.72	35.1	199.32	5,252	2,435	11,258	0.5	2.1	2.5	76.5	16.5	14.1	23.2	25.1	27.0	1.5	1.4	1.3	0.75	1.00	2.1	2.8
PTTGC	BUY	60.00	65.00	8%	1.45	51.8	270.53	(345)	11,530	17,670	-0.1	2.6	3.9	NM	23.5	15.3	65.1	64.5	66.0	0.9	0.9	0.9	1.00	1.50	1.7	2.5

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Company	Rec. L/T 3 months	Price 28/01/21 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 20F	Net Profit (Bm) 21F	Net Profit (Bm) 22F	EPS (B) 20F	EPS (B) 21F	EPS (B) 22F	PER (X) 20F	PER (X) 21F	PER (X) 22F	BVS (B) 20F	BVS (B) 21F	BVS (B) 22F	PBV (X) 20F	PBV (X) 21F	PBV (X) 22F	DPS (B) 21F	DPS (B) 22F	Yield (%) 21F	Yield (%) 22F
Packaging							**203.22**	**6,599**	**8,410**	**10,337**				**30.80**	**24.16**	**19.66**				**1.84**	**1.74**	**1.64**			**1.7**	**2.0**
SCGP	Switch	46.25	47.00	2%	na.	29.5	198.55	6,457	8,228	10,105	1.5	1.9	2.4	30.7	24.1	19.6	20.7	21.8	23.2	2.2	2.1	2.0	0.77	0.94	1.7	2.0
SFLEX	BUY	5.70	6.20	9%	0.26	31.7	4.67	141	182	232	0.2	0.2	0.3	33.1	25.7	20.2	1.1	1.2	1.4	5.2	4.7	4.1	0.10	0.13	1.8	2.3
Steel							**21.41**	**1,733**	**1,988**	**2,161**				**12.36**	**9.21**	**8.47**				**1.04**	**0.86**	**0.83**			**5.8**	**5.3**
BSBM	-	0.93	0.85	-8%	0.45	30.8	1.04	113	164	116	0.1	0.1	0.1	9.3	6.4	9.1	1.8	1.9	1.9	0.5	0.5	0.5	0.09	0.06	9.3	6.6
MCS	BUY	14.50	21.90	51%	0.93	76.6	6.92	961	1,044	1,193	2.0	2.2	2.5	7.2	6.6	5.8	7.1	8.1	9.3	2.1	1.8	1.6	1.14	1.28	7.9	8.8
SMIT	-	3.86	4.24	10%	0.22	50.7	2.05	161	171	185	0.3	0.3	0.3	12.7	12.0	11.1	4.3	4.3	4.3	0.9	0.9	0.9	-	-	-	-
TMT	BUY	7.00	8.90	27%	0.32	26.8	6.10	517	647	704	0.6	0.7	0.8	11.8	9.4	8.7	3.7	4.1	4.4	1.9	1.7	1.6	0.59	0.41	8.5	5.8
TSTH	-	0.63	0.54	-14%	0.66	32.1	5.31	(18)	(37)	(37)	0.0	0.0	0.0	NM	NM	NM	1.1	1.1	1.1	0.6	0.6	0.6	-	-	-	-
PROPERTY & CONSTRUCTION																										
Construction Materials							**618.37**	**45,539**	**47,956**	**48,867**				**13.62**	**12.98**	**#DIV/0!**				**1.40**	**1.33**	**#####**			**#####**	**#DIV/0!**
CCP	BUY	0.44	0.60	36%	#N/A	49.5	1.22	82	130	155	0.0	0.0	0.1	14.9	9.4	7.8	0.5	0.5	0.5	0.9	0.9	0.8	0.02	0.02	4.3	5.1
DCC	BUY	2.34	3.15	35%	0.49	45.3	19.19	1,605	1,637	1,746	0.2	0.2	0.2	12.0	13.1	12.2	0.6	0.7	0.7	3.6	3.2	3.2	0.18	0.19	7.7	8.2
DRT	BUY	5.80	7.00	21%	0.47	36.9	5.50	552	550	573	0.6	0.6	0.6	10.0	10.0	9.6	2.6	2.8	3.0	2.3	2.1	2.0	0.40	0.46	6.9	7.9
EPG	Swich	8.50	6.10	-28%	1.11	25.9	23.80	850	957	1,100	0.3	0.3	0.4	28.0	24.9	21.6	3.9	4.0	4.2	2.2	2.1	2.0	0.20	0.24	2.4	2.8
SCC	BUY	381.00	448.03	18%	1.02	66.1	457.20	34,144	36,550	37,575	28.5	30.5	31.3	13.4	12.5	12.2	267.5	283.9	300.2	1.4	1.3	1.3	14.00	15.00	3.7	3.9
SCCC	BUY	137.50	200.00	45%	0.85	27.9	40.98	2,914	3,311	3,614	9.8	11.1	12.1	14.1	12.4	11.3	108.1	111.2	114.4	1.3	1.2	1.2	8.00	9.00	5.8	6.5
TASCO	BUY	20.50	21.00	2%	0.83	39.4	32.36	3,581	1,824	1,619	2.3	1.1	1.0	9.1	17.8	20.2	9.5	9.8	10.2	2.2	2.1	2.0	0.80	0.60	3.9	2.9
TPIPL	BUY	1.69	2.16	28%	0.63	39.7	32.42	2,349	2,400	2,065	0.1	0.1	0.1	13.8	13.5	15.7	2.3	2.4	2.5	0.7	0.7	0.7	0.06	0.04	3.6	2.4
VNG	SELL	3.30	3.41	3%	0.29	23.9	5.73	(963)	158	419	-0.6	0.1	0.2	NM	36.1	13.7	3.4	3.5	3.7	1.0	0.9	0.9	0.10	0.10	3.0	3.0
Construction Services							**76.46**	**1,187**	**4,041**	**6,008**				**65.91**	**19.04**	**12.64**				**0.87**	**0.83**	**0.79**			**2.2**	**2.6**
BJCHI	Switch	1.65	1.74	5%	0.49	24.9	2.64	(106)	91	142	-0.1	0.1	0.1	NM	28.9	18.6	2.1	2.1	2.2	0.8	0.8	0.8	0.05	0.07	3.0	4.2
CK	BUY	15.20	22.00	45%	1.15	66.8	25.75	649	1,018	1,626	0.4	0.6	1.0	39.6	25.3	15.8	16.2	16.6	17.2	0.9	0.9	0.9	0.30	0.40	2.0	2.6
ITD	Switch	1.05	1.25	19%	1.44	77.1	5.54	(1,162)	(177)	(78)	-0.2	0.0	0.0	NM	NM	NM	2.3	2.2	2.2	0.5	0.5	0.5	-	-	-	-
NWR	Switch	0.58	0.65	12%	1.34	89.3	1.50	15	76	98	0.0	0.0	0.0	97.6	19.8	15.3	1.3	1.3	1.3	0.5	0.4	0.4	-	-	-	-
PYLON	BUY	3.90	4.70	21%	0.87	40.6	0.59	180	221	276	0.2	0.3	0.4	16.2	13.2	10.6	1.4	1.6	1.8	2.8	2.5	2.2	0.18	0.27	4.5	7.1
SEAFCO	BUY	4.48	6.20	38%	1.10	74.0	3.31	238	285	397	0.3	0.4	0.5	13.9	11.6	8.4	2.4	2.5	2.8	1.9	1.8	1.6	0.20	0.23	4.5	5.0
SQ	BUY	2.06	2.60	26%	1.11	59.4	2.36	262	276	312	0.2	0.2	0.3	9.0	8.5	7.5	2.1	2.2	2.4	1.0	0.9	0.9	0.08	-	4.0	-
STEC	BUY	11.80	18.00	53%	1.21	65.2	18.00	956	1,144	1,302	0.6	0.8	0.9	18.8	15.7	13.8	9.8	10.3	10.9	1.2	1.1	1.1	0.25	0.25	2.1	2.1
STPI	Switch	3.54	3.73	5%	1.20	74.5	5.75	(536)	11	134	-0.3	0.0	0.1	NM	537.6	43.0	4.8	4.8	4.9	0.7	0.7	0.7	-	0.05	-	1.4
SYNTEC	Switch	1.45	1.33	-9%	1.24	67.4	2.32	221	236	257	0.1	0.1	0.2	10.5	9.8	9.0	3.6	3.7	3.8	0.4	0.4	0.4	0.06	-	4.1	-
TTCL	Switch	6.05	7.50	24%	0.91	63.0	3.73	184	410	883	0.3	0.7	1.4	20.3	9.1	4.2	3.3	3.9	5.4	1.9	1.5	1.1	-	-	-	-
UNIQ	BUY	4.60	7.50	63%	1.26	56.5	4.97	285	450	660	0.3	0.4	0.6	17.4	11.0	7.5	7.5	7.8	8.2	0.6	0.6	0.6	0.25	0.30	5.4	6.5
Property							**609.36**	**46,373**	**49,297**	**53,885**				**12.35**	**12.35**	**11.29**				**1.28**	**1.20**	**1.13**			**4.1**	**4.6**
AMATA	BUY	17.20	24.99	45%	1.46	73.8	19.78	1,042	1,217	1,492	0.9	1.1	1.3	19.0	16.3	13.3	14.1	14.9	15.9	1.2	1.2	1.1	0.25	0.31	1.5	1.8
ANAN	SELL	1.92	1.00	-48%	1.08	47.5	6.40	(186)	475	497	-0.1	0.1	0.1	NM	13.5	12.9	4.9	5.0	5.1	0.4	0.4	0.4	0.07	0.07	3.7	3.9
AP	BUY	7.15	8.35	17%	1.01	68.8	22.49	4,205	3,752	3,859	1.3	1.2	1.2	5.3	6.0	5.8	9.2	10.0	10.7	0.8	0.7	0.7	0.45	0.47	6.3	6.5
CPN	BUY	49.00	60.00	22%	1.40	62.8	219.91	9,931	10,184	11,327	2.2	2.3	2.5	22.1	21.6	19.4	17.5	19.1	20.8	2.8	2.6	2.4	0.79	1.01	1.6	2.1
FPT	BUY	12.80	15.70	23%	1.04	17.6	29.69	2,791	2,358	2,965	1.2	1.0	1.3	10.6	12.6	10.0	13.9	15.5	16.1	0.9	0.8	0.8	0.56	0.70	4.4	5.5
LH	BUY	7.80	9.65	24%	1.13	69.4	93.21	7,187	7,574	8,109	0.6	0.6	0.7	13.0	12.3	11.5	4.8	5.3	5.9	1.6	1.5	1.3	0.54	0.58	6.9	7.4
LPN	Switch	4.80	3.84	-20%	0.67	91.1	7.08	731	808	832	0.5	0.5	0.6	9.7	8.8	8.5	8.4	8.1	8.3	0.6	0.6	0.6	0.38	0.39	8.0	8.2
NOBLE	BUY	7.20	7.57	5%	0.74	31.2	9.86	1,688	1,727	1,790	1.2	1.3	1.3	5.8	5.7	5.5	3.6	4.1	4.7	2.0	1.7	1.5	0.77	0.80	10.6	11.1
ORI	BUY	7.60	8.94	18%	1.36	30.8	18.64	2,984	3,134	3,354	1.2	1.3	1.4	6.2	5.9	5.6	4.7	5.5	6.3	1.6	1.4	1.2	0.51	0.55	6.7	7.2
PSH	Switch	12.50	9.10	-27%	1.14	28.3	27.36	2,713	2,845	3,053	1.2	1.3	1.4	10.1	9.6	9.0	19.8	20.3	20.9	0.6	0.6	0.6	0.78	0.84	6.2	6.7
QH	BUY	2.34	2.76	18%	0.85	74.9	25.07	2,112	2,465	2,649	0.2	0.2	0.2	11.9	10.2	9.5	2.5	2.6	2.7	0.9	0.9	0.9	0.15	0.16	6.4	6.9
RML	BUY	0.60	0.76	26%	0.62	47.2	2.50	(739)	(439)	(405)	-0.2	-0.1	-0.1	NM	NM	NM	1.2	1.1	1.0	0.5	0.6	0.6	-	-	-	-
SC	BUY	2.70	2.96	10%	0.63	39.1	11.28	1,910	1,767	1,947	0.5	0.4	0.5	5.9	6.4	5.8	4.5	4.7	5.0	0.6	0.6	0.5	0.16	0.18	6.0	6.6
SENA	BUY	3.44	4.00	16%	0.70	38.2	4.91	1,037	954	958	0.7	0.7	0.7	4.7	5.2	5.1	4.7	5.1	5.5	0.7	0.7	0.6	0.27	0.27	7.8	7.8
SF	BUY	4.66	5.70	22%	0.75	44.5	9.93	747	923	971	0.4	0.4	0.5	13.3	10.8	10.2	6.4	6.7	7.0	0.7	0.7	0.7	0.13	0.14	2.9	3.0
SIRI	Switch	0.85	0.71	-16%	1.00	73.2	12.63	1,749	1,511	1,600	0.1	0.1	0.1	7.2	8.4	7.9	2.1	2.2	2.2	0.4	0.4	0.4	0.05	0.05	6.0	6.3
SPALI	BUY	20.00	18.00	-10%	0.73	60.8	42.86	4,410	5,512	5,784	2.1	2.6	2.7	9.7	7.8	7.4	18.5	20.1	21.7	1.1	1.0	0.9	1.03	1.08	5.1	5.4
WHA	BUY	3.06	3.91	28%	1.35	56.8	45.74	2,060	2,530	3,102	0.1	0.2	0.2	21.8	17.8	14.5	2.1	2.2	2.3	1.5	1.4	1.3	0.09	0.12	3.1	3.8
RESOURCES																										
Energy							**3,154.26**	**94,692**	**172,789**	**201,516**				**33.84**	**18.63**	**15.97**				**1.44**	**1.34**	**1.27**			**2.8**	**nm.**
BANPU	Switch	10.60	8.50	-20%	1.37	87.8	4.13	(1,001)	1,037	2,584	-0.2	0.2	0.5	NM	52.8	21.2	20.1	22.6	25.0	0.5	0.5	0.4	0.40	0.50	3.8	4.7
BCP	Switch	23.70	21.00	-11%	1.31	59.5	32.63	(7,116)	1,370	2,059	-5.1	1.0	1.5	NM	23.9	15.9	24.3	25.1	25.7	1.0	0.9	0.9	0.70	0.90	3.0	3.8
BCPG	Switch	15.20	13.00	-14%	1.23	29.7	40.13	2,231	2,294	2,343	1.1	0.8	0.8	14.0	20.0	19.6	11.8	9.5	9.9	1.3	1.6	1.5	0.64	0.64	4.2	4.2
BGRIM	BUY	49.75	58.00	17%	na.	34.6	129.69	2,609	4,747	5,191	1.0	1.8	2.0	49.7	27.3	25.0	16.3	18.7	21.4	3.1	2.7	2.3	0.39	0.40	0.8	0.8
BPP	Switch	17.50	16.00	-9%	1.15	21.2	53.39	2,802	3,397	3,466	0.9	1.1	1.1	19.1	15.7	15.4	13.5	14.1	14.7	1.3	1.2	1.2	0.56	0.57	3.2	3.2
CKP	Switch	4.46	6.15	38%	1.03	23.8	36.26	418	1,024	1,224	0.1	0.1	0.2	86.7	35.4	29.6	2.5	2.5	2.6	1.8	1.8	1.7	0.10	0.15	2.2	3.4

Earnings By ASPS

Earnings Guide by ASPS Research

Company	Rec. L/T 3 months	Price 28/01/21 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 20F	Net Profit (Bm) 21F	Net Profit (Bm) 22F	EPS (B) 20F	EPS (B) 21F	EPS (B) 22F	PER (X) 20F	PER (X) 21F	PER (X) 22F	BVS (B) 20F	BVS (B) 21F	BVS (B) 22F	PBV (X) 20F	PBV (X) 21F	PBV (X) 22F	DPS (B) 21F	DPS (B) 22F	Yield (%) 21F	Yield (%) 22F
DEMCO	Switch	3.36	3.20	-5%	1.02	66.8	2.45	207	211	212	0.3	0.3	0.3	11.8	11.6	11.6	4.6	4.9	5.1	0.7	0.7	0.7	0.03	0.03	0.9	0.9
EA	Switch	63.50	49.00	-23%	1.23	39.7	229.24	6,448	6,998	7,429	1.7	1.9	2.0	36.7	33.8	31.9	8.1	9.6	11.2	7.9	6.6	5.7	0.35	0.38	0.6	0.6
EASTW	BUY	9.15	11.00	20%	0.54	41.0	15.22	890	980	1,153	0.5	0.6	0.7	17.1	15.5	13.2	7.0	7.2	7.4	1.3	1.3	1.2	0.47	0.47	5.1	5.1
EGCO	BUY	180.50	280.00	55%	1.21	50.0	95.03	8,645	10,737	10,206	16.3	20.3	19.3	11.1	8.9	9.4	208.1	217.4	226.3	0.9	0.8	0.8	6.50	6.50	3.6	3.6
GPSC	BUY	78.00	82.00	5%	1.41	24.7	219.94	7,638	8,282	6,356	2.7	2.9	2.3	28.8	26.6	34.6	40.2	41.4	41.9	1.9	1.9	1.9	2.06	2.03	2.6	2.6
GULF	BUY	33.00	38.50	17%	1.18	26.7	387.19	3,849	7,836	10,756	0.3	0.7	0.9	100.6	49.4	36.0	7.2	7.7	8.4	4.6	4.3	3.9	0.43	0.60	1.3	1.8
GUNKUL	BUY	2.48	3.15	27%	0.79	44.0	22.03	3,213	2,306	1,821	0.4	0.3	0.2	6.9	9.6	12.1	1.6	1.7	1.9	1.6	1.4	1.3	0.10	0.10	4.2	4.1
IRPC	Switch	3.58	2.90	-19%	1.16	52.4	73.16	(9,375)	1,287	2,864	-0.5	0.1	0.1	NM	56.8	25.5	3.6	3.7	3.8	1.0	1.0	0.9	0.10	0.15	2.8	4.2
LANNA	Switch	7.30	6.01	-18%	0.62	24.4	3.83	267	404	444	0.5	0.8	0.8	14.4	9.5	8.6	11.6	12.0	12.2	0.6	0.6	0.6	0.40	0.60	5.5	8.2
PTT	BUY	38.50	48.50	26%	1.22	48.9	1,099.68	40,505	72,563	89,069	1.4	2.5	3.1	27.1	15.2	12.3	32.4	33.8	35.4	1.2	1.1	1.1	1.20	1.50	3.1	3.9
PTTEP	BUY	108.00	118.00	9%	1.65	35.2	428.76	22,664	27,255	33,773	5.7	6.9	8.5	18.9	15.7	12.7	89.3	110.6	114.3	1.2	1.0	0.9	4.50	4.75	4.2	4.4
RATCH	BUY	49.50	70.00	41%	1.10	55.0	71.78	4,853	6,028	5,563	3.3	4.2	3.8	14.8	11.9	12.9	43.8	44.2	45.7	1.1	1.1	1.1	2.40	2.40	4.8	4.8
SSP	BUY	14.30	13.05	-9%	na.	32.6	13.18	784	840	1,045	0.8	0.9	1.1	16.8	15.7	12.6	5.1	5.9	6.8	2.8	2.4	2.1	0.18	0.23	1.3	1.6
TOP	Switch	55.00	55.00	0%	1.42	52.0	112.20	(3,458)	5,330	6,638	-1.7	2.6	3.3	NM	21.1	16.9	57.1	57.3	58.0	1.0	1.0	0.9	1.25	1.50	2.3	2.7
TPIPP	Switch	4.34	4.50	4%	na.	28.7	36.46	4,498	4,606	3,894	0.5	0.5	0.5	8.1	7.9	9.4	3.5	3.7	3.9	1.3	1.2	1.1	0.30	-	6.9	-
TTW	BUY	12.00	15.10	26%	0.62	36.1	47.88	3,121	3,257	3,425	0.8	0.8	0.9	15.3	14.7	14.0	3.5	3.7	3.9	3.5	3.3	3.1	0.62	0.64	5.2	5.4
SERVICES																										
Commerce							**1,317.52**	**37,743**	**48,747**	**53,984**				**34.90**	**27.02**	**24.40**				**3.74**	**3.48**	**3.26**			**2.2**	**2.4**
BJC	BUY	33.50	39.50	18%	1.14	26.1	134.26	4,335	5,845	6,609	1.1	1.5	1.6	31.0	23.0	20.3	29.6	30.6	31.7	1.1	1.1	1.1	0.73	0.83	2.2	2.5
COM7	BUY	43.00	46.00	7%	1.12	46.4	51.60	1,357	1,537	1,678	1.1	1.3	1.4	38.0	33.6	30.8	3.1	3.5	3.9	13.7	12.2	11.0	1.01	1.10	2.4	2.6
CPALL	BUY	57.25	74.00	29%	0.40	56.7	514.28	17,256	19,117	21,275	1.9	2.1	2.4	29.8	26.9	24.2	9.2	10.3	11.6	6.2	5.5	4.9	1.07	1.19	1.9	2.1
CRC	BUY	31.00	38.00	23%	1.43	52.5	186.96	1,170	6,093	6,756	0.2	1.0	1.1	159.8	30.7	27.7	14.7	15.7	16.4	2.1	2.0	1.9	0.40	0.45	1.3	1.4
DOHOME	BUY	17.10	15.00	-12%	1.44	27.5	37.03	731	961	1,101	0.3	0.4	0.5	50.7	38.5	33.6	3.9	3.6	3.9	4.4	4.8	4.4	0.20	0.23	1.2	1.3
HMPRO	BUY	13.60	15.50	14%	1.34	45.9	178.86	5,325	6,698	7,275	0.4	0.5	0.6	33.6	26.7	24.6	1.6	1.8	1.9	8.3	7.7	7.3	0.42	0.46	3.1	3.4
ILM	Switch	12.60	13.80	10%	1.22	25.1	6.36	422	545	580	0.8	1.1	1.1	15.1	11.7	11.0	10.2	11.0	11.7	1.2	1.2	1.1	0.42	0.45	3.3	3.6
MAKRO	BUY	37.75	44.00	17%	0.33	6.9	181.20	6,473	6,968	7,541	1.3	1.5	1.6	28.0	26.0	24.0	4.6	5.1	5.6	8.2	7.4	6.8	1.07	1.16	2.8	3.1
RS	BUY	22.50	26.00	16%	0.70	60.6	21.88	552	763	899	0.6	0.8	0.9	39.0	28.2	24.0	1.9	2.1	2.3	11.7	10.6	9.7	0.64	0.75	2.8	3.3
Health Care Services							**514.52**	**11,685**	**13,550**	**15,622**				**37.97**	**37.97**	**32.94**				**4.11**	**3.86**	**3.62**			**1.4**	**1.6**
BCH	BUY	14.30	19.00	33%	1.18	44.0	35.66	1,269	1,394	1,531	0.5	0.6	0.6	28.1	25.6	23.3	3.1	3.5	3.9	4.5	4.1	3.6	0.28	0.31	2.0	2.2
BDMS	BUY	21.20	24.00	13%	1.00	64.9	336.91	7,795	8,661	9,725	0.5	0.5	0.6	43.2	38.9	34.6	5.5	5.8	6.2	3.9	3.6	3.4	0.27	0.31	1.3	1.4
BH	Switch	125.00	94.00	-25%	0.55	45.4	99.32	1,227	1,956	2,686	1.5	2.5	3.4	81.0	50.8	37.0	27.1	27.2	28.9	4.6	4.6	4.3	1.23	1.69	1.0	1.4
CHG	BUY	2.54	2.72	7%	0.73	42.6	27.94	795	854	957	0.1	0.1	0.1	35.1	32.7	29.2	0.4	0.4	0.4	6.8	6.4	6.0	0.05	0.06	2.1	2.4
PR9	BUY	9.25	11.00	19%	0.53	58.7	7.27	199	280	311	0.3	0.4	0.4	36.5	25.9	23.4	5.3	5.5	5.8	1.8	1.7	1.6	0.14	0.15	1.5	1.7
RJH	BUY	24.70	29.30	19%	0.58	70.0	7.41	400	404	411	1.3	1.3	1.4	18.5	18.3	18.0	5.2	5.4	5.7	4.8	4.6	4.4	1.12	1.14	4.5	4.6
Media & Publishing							**121.59**	**300**	**3,712**	**4,305**				**404.75**	**32.76**	**28.24**				**3.36**	**3.16**	**3.00**			**2.3**	**2.1**
BEC	Switch	7.80	6.00	-23%	0.96	56.1	15.60	505	632	736	0.3	0.3	0.4	30.9	24.7	21.2	3.3	3.3	3.7	2.4	2.3	2.1	0.29	-	3.7	-
MAJOR	BUY	18.20	21.00	15%	1.10	49.7	16.28	(793)	895	1,029	-0.9	1.0	1.2	NM	18.2	15.8	6.1	6.7	6.9	3.0	2.7	2.6	0.95	1.09	5.2	6.0
PLANB	BUY	6.40	7.50	17%	1.57	48.3	24.85	119	826	987	0.0	0.2	0.3	208.8	30.1	25.2	1.7	1.9	2.0	3.7	3.3	3.2	0.17	0.20	2.7	3.2
VGI	BUY	6.65	8.50	28%	1.33	24.7	57.26	332	1,216	1,399	0.0	0.1	0.2	172.3	47.1	40.9	1.5	1.6	1.7	4.4	4.2	3.9	0.07	0.08	1.1	1.2
WORK	Switch	17.20	12.00	-30%	1.23	49.1	7.59	136	143	154	0.3	0.3	0.3	55.7	53.0	49.2	10.2	10.2	10.3	1.7	1.7	1.7	0.26	0.28	1.5	1.6
Professional Services							**57.26**	**332**	**1,216**	**1,399**				**172.29**	**47.08**	**40.94**				**4.43**	**4.15**	**3.94**			**106.2**	**122.1**
SISB	BUY	8.95	10.00	12%	1.16	19.3	8.41	238	278	309	0.3	0.3	0.3	35.4	30.2	27.2	2.1	2.3	2.5	4.3	4.0	3.6	0.12	0.13	1.3	1.5
Tourism & Leisure							**36.17**	**(3,071)**	**1,081**	**1,952**				**47.41**	**47.47**	**26.29**				**1.56**	**1.52**	**1.45**			**-**	**-**
CENTEL	Switch	24.80	22.00	-11%	1.43	74.4	18.48	(1,978)	630	887	-1.5	0.5	0.7	NM	53.2	37.7	7.7	8.1	8.8	3.2	3.0	2.8	-	-	-	-
ERW	SELL	3.60	3.00	-17%	1.57	62.3	9.06	(1,616)	(298)	193	-0.6	-0.1	0.1	NM	NM	46.9	1.6	1.5	1.5	2.3	2.5	2.3	-	-	-	-
SHR	-	2.40	0.00	0%	1.03	37.8	8.62	523	750	872	0.1	0.2	0.2	16.7	11.7	10.1	5.1	5.2	5.4	0.5	0.5	0.4	0.08	0.10	3.4	4.0
Transportation							**1,248.53**	**1,556**	**(1,999)**	**29,106**				**809.53**	**NM**	**43.28**				**3.89**	**4.11**	**3.84**			**0.6**	**1.4**
AAV	BUY	2.44	3.20	31%	1.38	58.6	11.83	(4,222)	(1,124)	272	-0.9	-0.2	0.1	NM	NM	43.6	3.2	3.0	3.1	0.8	0.8	0.8	-	-	-	-
AOT	BUY	60.00	71.00	18%	1.46	30.0	857.14	4,321	(7,834)	16,151	0.3	-0.5	1.1	198.4	NM	53.1	10.0	9.2	10.4	6.0	6.5	5.8	-	0.68	-	1.1
BA	Switch	6.55	7.50	15%	1.01	36.4	2.55	(6,422)	(3,688)	136	-3.1	-1.8	0.1	NM	NM	101.5	11.8	10.0	10.1	0.6	0.7	0.6	-	-	-	-
BEM	BUY	8.10	10.20	26%	1.26	54.0	123.81	2,079	3,342	4,491	0.1	0.2	0.3	59.6	37.0	27.6	2.6	2.7	2.8	3.1	3.0	2.9	0.14	0.19	1.8	2.4
BTS	BUY	9.70	12.80	32%	1.17	59.7	127.66	2,838	4,098	4,535	0.2	0.3	0.3	45.0	31.1	28.1	5.5	5.6	5.7	1.8	1.7	1.7	0.28	0.27	2.9	2.8
JWD	BUY	8.25	11.00	33%	1.01	41.2	8.41	337	361	416	0.3	0.4	0.4	25.0	23.3	20.2	3.2	3.3	3.4	2.6	2.5	2.4	0.24	0.28	2.9	3.4
KEX	BUY	54.25	34.00	-37%	na.	25.1	94.40	1,456	1,796	2,047	0.8	1.0	1.2	64.8	52.6	46.1	6.3	7.0	7.7	8.6	7.8	7.1	0.41	0.47	0.8	0.9
PRM	Switch	7.55	8.60	14%	na.	29.4	18.88	968	838	819	0.4	0.3	0.3	19.5	22.5	23.1	3.0	3.1	3.3	2.5	2.4	2.3	0.20	0.20	2.7	2.6
WICE	BUY	5.90	7.80	32%	0.91	40.5	3.85	202	212	241	0.3	0.3	0.4	19.1	18.1	16.0	1.3	1.4	1.5	4.5	4.2	3.9	0.20	0.22	3.3	3.8
TECHNOLOGY																										
Electronic Components							**729.90**	**10,099**	**12,241**	**13,934**				**72.19**	**59.56**	**52.32**				**10.09**	**9.56**	**9.00**			**1.1**	**1.3**
DELTA	SELL	488.00	150.00	-69%	1.01	22.4	608.72	6,723	7,741	8,723	5.4	6.2	7.0	90.5	78.6	69.8	28.3	30.6	33.0	17.2	16.0	14.8	4.00	4.50	0.8	0.9
HANA	SELL	53.75	37.00	-31%	1.33	50.5	43.26	1,531	1,849	2,040	1.9	2.3	2.5	28.3	23.4	21.2	26.1	26.9	28.0	2.1	2.0	1.9	1.50	1.50	2.8	2.8

Equity By ASPS

Earnings Guide by ASPS Research

Company	Rec. L/T 3 months	Price 28/01/21 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 20F	21F	22F	EPS (B) 20F	21F	22F	PER (X) 20F	21F	22F	BVS (B) 20F	21F	22F	PBV (X) 20F	21F	22F	DPS (B) 21F	22F	Yield (%) 21F	22F
KCE	BUY	55.75	43.00	-23%	1.52	58.1	65.68	1,203	2,035	2,460	1.0	1.7	2.1	54.3	32.1	26.6	10.2	10.4	10.7	5.5	5.4	5.2	1.50	1.80	2.7	3.2
SVI	Switch	5.40	4.50	-17%	0.66	18.7	12.24	642	616	711	0.3	0.3	0.3	18.2	19.0	16.5	1.7	1.9	2.1	3.1	2.8	2.6	0.10	0.11	1.8	2.1
Information and Communication Technology							**840.48**	**43,182**	**36,941**	**38,539**				**25.61**	**25.66**	**24.63**				**3.59**	**3.50**	**3.38**			**3.1**	**3.1**
ADVANC	BUY	174.00	220.00	26%	0.50	36.2	517.40	27,514	27,043	27,851	9.3	9.1	9.4	18.8	19.1	18.6	26.7	29.4	32.3	6.5	5.9	5.4	6.37	6.56	3.7	3.8
DTAC	Switch	32.50	40.00	23%	0.97	29.4	76.95	5,480	3,100	3,056	2.3	1.3	1.3	14.0	24.8	25.2	10.4	10.5	10.8	3.1	3.1	3.0	0.92	0.90	2.8	2.8
INTUCH	BUY	56.25	74.00	32%	0.67	79.0	180.37	10,699	10,265	10,256	3.3	3.2	3.2	16.9	17.6	17.6	13.7	14.6	15.6	4.1	3.9	3.6	2.24	2.24	4.0	4.0
JAS	SELL	3.10	2.88	-7%	0.54	44.6	26.64	(2,703)	(1,839)	(1,664)	-0.3	-0.2	-0.2	NM	NM	NM	0.7	0.5	0.3	4.6	6.7	11.5	-	-	-	-
JMART	BUY	22.30	20.51	-8%	1.38	53.9	20.61	803	1,078	1,151	0.9	1.0	1.1	26.1	21.4	21.1	4.3	5.9	7.1	5.2	3.8	3.2	0.67	0.79	3.0	3.5
JR	BUY	8.35	7.40	-11%	na.	42.9	6.35	87	281	296	0.1	0.4	0.4	73.1	22.6	21.4	2.0	2.3	2.5	4.3	3.6	3.3	0.15	0.16	1.8	1.9
THCOM	Switch	9.10	5.08	-44%	0.77	58.9	9.97	701	25	21	0.6	0.0	0.0	14.2	407.1	486.3	10.5	10.5	10.5	0.9	0.9	0.9	0.01	-	0.1	-
TRUE	Switch	3.22	3.45	7%	0.97	59.7	2.19	601	(3,012)	(2,428)	0.0	-0.1	-0.1	178.7	NM	NM	2.8	2.7	2.6	1.2	1.2	1.2	-	-	-	-
MAI							**37.74**	**2,399**	**2,466**	**1,690**				**15.73**	**15.31**	**14.43**				**2.71**	**2.60**	**2.20**			**3.6**	**3.1**
APP	-	2.62	4.20	60%	0.63	42.4	0.73	71	79	90	0.3	0.3	0.3	10.3	9.2	8.2	1.9	2.0	2.2	1.4	1.3	1.2	0.11	0.13	4.3	4.9
AU	Switch	10.20	8.70	-15%	1.14	33.7	8.32	284	302	314	0.3	0.4	0.4	29.3	27.6	26.5	1.4	1.5	1.6	7.3	6.9	6.5	0.30	0.31	2.9	3.0
INSET	BUY	3.60	4.66	29%	0.61	39.1	2.02	136	163	167	0.2	0.3	0.3	14.8	12.4	12.1	1.5	1.7	1.9	2.4	2.1	1.9	0.12	0.12	3.2	3.3
PSTC	SELL	1.76	0.65	0%	0.89	55.6	0.00	0	0	0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	-	-
SFT	Switch	4.46	4.60	3%	na.	30.0	1.96	78	95	118	0.2	0.2	0.3	25.2	20.6	16.6	1.8	1.9	2.1	2.5	2.3	2.1	0.07	0.08	1.5	1.8
SPVI	BUY	3.04	3.76	24%	1.23	38.1	1.22	58	87	93	0.1	0.2	0.2	20.8	14.0	13.0	1.0	1.1	1.2	3.1	2.7	2.5	0.12	0.13	3.8	4.1
TPAC	BUY	12.70	18.60	46%	0.26	20.5	4.15	342	358	379	1.0	1.1	1.2	12.1	11.6	10.9	6.3	7.1	7.9	2.0	1.8	1.6	0.33	0.35	2.6	2.7
VL	SELL	1.33	1.60	20%	0.73	32.4	1.06	63	75	96	0.1	0.1	0.1	16.8	14.2	11.0	1.0	1.1	1.2	1.3	1.2	1.1	0.04	0.05	2.8	3.6
YGG	-	17.40	5.50	-68%	1.24	25.0	3.13	55	63	69	0.3	0.3	0.4	56.4	49.9	45.7	1.8	2.0	2.3	9.6	8.6	7.7	0.14	0.15	0.8	0.9

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