Earnings Guide by ASPS Research

Company	Rec. L/T 3 months	Price 22/09/21 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 20A	Net Profit (Bm) 21F	Net Profit (Bm) 22F	EPS (B) 20A	EPS (B) 21F	EPS (B) 22F	PER (X) 20A	PER (X) 21F	PER (X) 22F	BVS (B) 20A	BVS (B) 21F	BVS (B) 22F	PBV (X) 20A	PBV (X) 21F	PBV (X) 22F	DPS (B) 21F	DPS (B) 22F	Yield (%) 21F	Yield (%) 22F
AGRO & FOOD INDUSTRY																										
Agribusiness							**85.67**	**11,906**	**19,204**	**13,954**				**7.18**	**4.48**	**6.25**				**1.38**	**1.17**	**1.06**			**8.7**	**6.5**
GFPT	Switch	13.10	12.00	-8%	0.86	57.9	16.43	1,352	665	1,083	1.1	0.5	0.9	12.2	24.7	15.2	11.7	12.1	12.8	1.1	1.1	1.0	0.15	0.20	1.1	1.5
NER	BUY	7.50	9.50	27%	-0.07	56.5	12.34	859	1,610	1,890	0.5	1.0	1.0	14.1	7.9	7.3	2.3	2.8	3.2	3.3	2.7	2.3	0.38	0.41	5.1	5.5
STA	BUY	33.75	47.00	39%	-0.56	55.5	51.84	9,531	16,762	10,811	6.2	10.9	7.0	5.4	3.1	4.8	24.8	31.5	35.5	1.4	1.1	1.0	4.25	3.00	12.6	8.9
TWPC	BUY	5.75	6.00	4%	0.64	50.1	5.06	164	167	170	0.2	0.2	0.2	30.9	30.4	29.8	5.9	6.0	6.1	1.0	1.0	0.9	0.09	0.10	1.6	1.7
Foods & Beverages							**816.91**	**22,288**	**21,859**	**41,303**				**36.14**	**36.92**	**19.54**				**1.98**	**1.97**	**1.88**			**2.4**	**2.7**
CPF	BUY	26.25	31.00	18%	1.01	45.5	226.05	26,022	16,921	18,506	3.2	2.0	2.2	8.3	12.8	11.7	25.5	26.9	28.4	1.0	1.0	0.9	0.80	0.85	3.0	3.2
ICHI	Switch	11.20	13.10	17%	0.81	46.6	14.56	516	517	551	0.4	0.4	0.4	28.2	28.2	26.4	4.8	4.7	4.7	2.3	2.4	2.4	0.50	0.50	4.5	4.5
KSL	BUY	3.62	4.50	24%	0.83	27.8	15.97	(83)	670	968	0.0	0.2	0.2	NM	23.8	16.5	4.4	4.5	4.7	0.8	0.8	0.8	0.05	0.06	1.4	1.7
M	BUY	53.75	58.00	8%	0.81	45.1	49.50	907	(255)	1,430	1.0	-0.3	1.6	54.6	NM	34.6	14.7	13.9	14.8	3.7	3.9	3.6	-	1.40	-	2.6
MINT	BUY	32.50	34.00	5%	1.91	61.4	168.97	(21,407)	(14,000)	1,400	-4.1	-2.7	0.3	NM	NM	120.3	12.9	10.2	10.5	2.5	3.2	3.1	-	-	-	-
NSL	-	20.20	14.10	-30%	na.	25.0	6.06	151	201	244	0.7	0.7	0.8	30.0	30.1	24.9	2.0	4.5	5.0	10.0	4.4	4.1	0.40	0.49	2.0	2.4
OSP	BUY	35.00	38.00	9%	0.74	46.6	105.13	3,504	3,796	4,372	1.2	1.3	1.5	30.0	27.7	24.0	6.4	6.5	6.7	5.5	5.4	5.2	1.14	1.31	3.2	3.7
RBF	BUY	20.40	12.90	-37%	0.20	27.6	40.80	519	646	699	0.3	0.3	0.3	78.6	63.1	58.4	2.0	2.1	2.2	10.0	9.7	9.4	0.26	0.28	1.3	1.4
SAPPE	BUY	27.00	35.00	30%	0.45	24.8	8.26	380	434	504	1.2	1.4	1.7	21.6	18.9	16.3	9.1	9.4	9.7	3.0	2.9	2.8	1.17	1.36	4.3	5.0
TFG	BUY	4.54	5.00	10%	1.03	15.2	25.46	2,563	1,390	1,755	0.5	0.2	0.3	9.9	18.3	14.5	2.0	2.2	2.4	2.3	2.1	1.9	0.07	0.09	1.6	2.1
TKN	Switch	6.95	7.00	1%	0.82	42.2	9.59	243	292	357	0.2	0.2	0.3	39.5	32.9	26.9	1.5	1.5	1.5	4.7	4.7	4.5	0.19	0.23	2.7	3.4
TU	BUY	21.90	24.00	10%	0.55	60.6	104.50	6,246	7,382	7,602	1.3	1.5	1.6	16.7	14.2	13.7	10.9	11.6	12.3	2.0	1.9	1.8	0.85	0.90	3.9	4.1
TVO	Switch	31.50	35.00	11%	-0.07	66.6	25.47	1,656	2,612	1,664	2.0	3.2	2.1	15.4	9.8	15.3	11.3	12.4	12.7	2.8	2.5	2.5	2.20	1.70	7.0	5.4
CONSUMER PRODUCTS																										
Personal Products							**100.56**	**14,569**	**27,396**	**16,914**				**6.84**	**3.67**	**5.96**				**3.10**	**2.20**	**1.87**			**325.0**	**374.3**
KISS	Switch	12.50	11.50	-8%	na.	34.2	7.50	168	264	394	0.3	0.4	0.7	40.2	28.4	19.1	0.8	1.8	2.1	15.8	7.0	5.9	0.22	0.33	1.8	2.6
STGT	BUY	32.50	50.00	54%	-0.47	34.3	93.06	14,401	27,132	16,520	5.0	9.5	5.8	6.4	3.4	5.6	11.1	15.6	18.3	2.9	2.1	1.8	5.00	3.00	15.4	9.2
FINANCIALS																										
Banking							**1,524.74**	**146,383**	**166,573**	**170,264**				**10.43**	**9.19**	**8.99**				**0.66**	**0.62**	**0.61**			**2.6**	**3.3**
BBL	BUY	113.50	135.00	19%	1.19	98.5	216.65	17,181	24,553	25,533	9.0	12.9	13.4	12.6	8.8	8.5	235.2	240.4	249.1	0.5	0.5	0.5	2.50	3.00	2.2	2.6
KBANK	BUY	122.00	145.00	19%	1.54	79.6	289.06	29,487	31,138	33,790	12.3	12.9	14.0	9.9	9.5	8.7	179.0	189.3	201.0	0.7	0.6	0.6	2.60	3.00	2.1	2.5
KKP	Switch	54.50	59.00	8%	0.91	92.7	46.15	5,123	5,377	5,738	6.1	6.4	6.8	9.0	8.6	8.0	54.9	58.7	61.9	1.0	0.9	0.9	3.50	4.00	6.4	7.3
KTB	Switch	11.20	12.00	7%	1.28	44.9	156.53	16,732	18,063	19,800	1.2	1.3	1.4	9.4	8.7	7.9	24.6	25.7	26.9	0.5	0.4	0.4	0.30	0.43	2.7	3.8
LHFG	BUY	1.64	1.58	-4%	0.64	16.8	34.74	2,625	2,767	2,937	0.1	0.1	0.1	13.2	12.6	11.8	2.0	2.1	2.2	0.8	0.8	0.8	-	-	-	-
SCB	BUY	109.50	136.00	24%	1.19	76.6	371.82	27,218	33,320	37,530	8.0	9.8	11.1	13.7	11.2	9.9	121.0	128.7	137.0	0.9	0.9	0.8	2.85	3.50	2.6	3.2
TISCO	BUY	92.25	102.00	11%	0.76	75.2	73.86	6,063	6,524	6,884	7.6	8.1	8.6	12.2	11.3	10.7	49.3	53.3	54.6	1.9	1.7	1.7	7.00	7.50	7.6	8.1
Finance							**528.34**	**21,594**	**24,884**	**29,528**				**23.50**	**21.21**	**18.28**				**3.64**	**3.17**	**2.77**			**2.0**	**2.3**
AEONTS	BUY	199.00	280.00	41%	1.68	30.9	49.75	3,690	4,218	4,786	14.8	16.9	19.1	13.5	11.8	10.4	68.2	80.1	93.7	2.9	2.5	2.1	5.00	5.50	2.5	2.8
ASK	Switch	34.75	38.00	9%	0.60	41.4	18.34	883	1,143	1,357	2.5	2.2	2.6	13.8	16.0	13.5	16.1	17.4	18.5	2.2	2.0	1.9	1.52	1.80	4.4	5.2
BAM	BUY	19.20	23.00	20%	0.85	54.2	62.06	1,841	2,657	3,158	0.6	0.8	1.0	33.7	23.4	19.6	12.9	13.0	13.1	1.5	1.5	1.5	0.70	0.78	3.6	4.1
JMT	BUY	48.75	57.00	17%	0.10	46.9	54.42	1,047	1,421	2,209	1.1	1.3	1.6	45.4	38.0	29.8	5.9	7.4	13.9	8.3	6.6	3.5	1.00	1.25	2.1	2.6
MICRO	Switch	7.70	4.50	-42%	na.	35.9	7.20	135	198	241	0.1	0.2	0.3	53.3	36.4	29.9	1.9	2.1	2.2	3.9	3.7	3.5	0.08	0.10	1.1	1.3
MTC	BUY	62.75	72.00	15%	0.91	32.1	133.03	5,214	5,473	6,456	2.5	2.6	3.0	25.5	24.3	20.6	9.8	12.0	14.6	6.4	5.2	4.3	0.39	0.46	0.6	0.7
SAWAD	BUY	67.50	80.00	19%	1.13	45.0	92.69	4,508	4,938	5,403	3.3	3.6	3.9	20.6	18.8	17.2	17.5	19.5	21.6	3.9	3.5	3.1	2.00	2.20	3.0	3.3
THANI	BUY	4.22	5.00	18%	0.83	30.8	23.90	1,860	1,806	2,026	0.3	0.3	0.4	12.8	13.2	11.8	1.9	2.0	2.2	2.2	2.1	1.9	0.19	0.21	4.5	5.1
TIDLOR	BUY	37.50	44.00	17%	na.	44.5	86.96	2,416	3,031	3,893	1.1	1.3	1.7	32.7	28.7	22.3	5.6	9.4	10.8	6.7	4.0	3.5	0.26	0.34	0.7	0.9
Insurance							**85.79**	**4,623**	**6,561**	**4,176**				**18.56**	**13.07**	**13.61**				**0.95**	**0.89**	**0.99**			**3.0**	**2.1**
BLA	BUY	28.75	35.00	22%	0.82	44.6	49.09	1,608	3,372	3,759	0.9	2.0	2.2	30.5	14.6	13.1	27.0	28.6	30.5	1.1	1.0	0.9	0.49	0.55	1.7	1.9
THRE	BUY	1.40	0.70	-50%	0.77	50.6	5.90	222	240	275	0.1	0.1	0.1	26.6	24.6	21.4	1.0	1.0	1.1	1.4	1.4	1.3	0.03	0.03	2.0	2.3
THREL	Switch	3.06	2.40	-22%	0.84	88.4	1.84	121	123	141	0.2	0.2	0.2	15.1	14.9	13.0	2.4	2.4	2.5	1.3	1.3	1.2	0.14	0.16	4.7	5.4
INDUSTRIALS																										
Automotive							**43.44**	**2,749**	**4,437**	**3,903**				**15.56**	**9.79**	**#DIV/0!**				**0.98**	**0.95**	**#####**			**5.0**	**#DIV/0!**
AH	BUY	21.20	30.00	42%	0.85	49.1	7.52	148	960	1,097	0.5	2.7	3.1	46.3	7.8	6.9	23.2	25.3	27.7	0.9	0.8	0.8	0.87	0.99	4.1	4.7
IRC	Switch	17.10	11.00	-36%	0.20	23.6	3.42	197	211	231	1.0	1.1	1.2	17.4	16.2	14.8	18.5	19.0	19.7	0.9	0.9	0.9	0.53	0.58	3.1	3.4
SAT	BUY	20.00	24.00	20%	0.94	64.4	8.50	371	820	897	0.9	1.9	2.1	22.9	10.4	9.5	16.6	17.7	18.7	1.2	1.1	1.1	1.06	1.16	5.3	5.8
STANLY	BUY	178.00	220.00	24%	0.41	34.3	13.64	1,061	1,403	1,679	13.9	18.3	21.9	12.9	9.7	8.1	244.3	257.1	272.5	0.7	0.7	0.7	6.50	8.25	3.7	4.6
Industrial Materials & Machinery							**60.28**	**2,016**	**2,047**	**2,312**				**29.38**	**29.26**	**26.30**				**8.18**	**6.27**	**5.52**			**1.2**	**1.4**
SNC	BUY	13.90	17.40	25%	0.43	57.4	5.03	408	469	535	1.4	1.4	1.3	9.8	9.9	10.4	12.1	12.9	13.5	1.1	1.1	1.0	0.80	0.87	5.7	6.3
STARK	BUY	4.64	5.04	9%	0.90	28.8	55.25	1,609	1,578	1,777	0.1	0.1	0.1	34.3	35.0	31.1	0.3	0.4	0.5	14.7	11.3	9.0	0.04	0.04	0.9	1.0
Petrochem & Chemicals							**527.22**	**3,174**	**47,039**	**48,995**				**161.02**	**10.86**	**10.43**				**1.18**	**1.12**	**1.04**			**2.8**	**4.0**
GGC	BUY	10.80	11.50	6%	na.	27.7	11.06	560	868	887	0.5	0.8	0.9	19.7	12.7	12.5	9.8	10.3	10.8	1.1	1.1	1.0	0.25	0.26	2.4	2.4
IVL	BUY	43.75	47.00	7%	1.53	35.1	245.64	2,414	15,619	17,431	0.5	3.0	3.3	95.1	14.7	13.2	24.2	28.9	30.9	1.8	1.5	1.4	1.00	1.25	2.3	2.9
PTTGC	BUY	60.00	71.00	18%	1.33	54.3	270.53	200	30,552	30,677	0.0	6.8	6.8	1,355.3	8.9	8.8	64.1	63.2	68.0	0.9	0.9	0.9	2.00	3.00	3.3	5.0
Packaging							**276.08**	**6,600**	**8,404**	**10,607**				**41.83**	**32.85**	**26.07**				**2.49**	**2.35**	**2.19**			**1.0**	**1.2**

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Company	Rec. L/T 3 months	Price 22/09/21 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 20A	Net Profit (Bm) 21F	Net Profit (Bm) 22F	EPS (B) 20A	EPS (B) 21F	EPS (B) 22F	PER (X) 20A	PER (X) 21F	PER (X) 22F	BVS (B) 20A	BVS (B) 21F	BVS (B) 22F	PBV (X) 20A	PBV (X) 21F	PBV (X) 22F	DPS (B) 21F	DPS (B) 22F	Yield (%) 21F	Yield (%) 22F
SCGP	BUY	63.25	70.00	11%	na.	26.2	271.53	6,457	8,244	10,409	1.5	1.9	2.4	42.0	32.9	26.1	20.7	22.0	23.7	3.1	2.9	2.7	0.60	0.75	0.9	1.2
SFLEX	BUY	5.55	5.90	6%	0.23	39.5	4.55	143	160	198	0.2	0.2	0.2	31.9	28.5	25.3	1.1	1.2	1.6	5.2	4.7	3.5	0.09	0.10	1.6	1.8
Steel							**35.24**	**1,748**	**3,091**	**2,204**				**20.18**	**9.99**	**14.01**				**1.69**	**1.40**	**1.36**			**5.4**	**4.0**
BSBM	-	1.76	0.85	-52%	0.30	31.1	1.97	113	164	116	0.1	0.1	0.1	17.6	12.2	17.2	1.8	1.9	1.9	1.0	0.9	0.9	0.09	0.06	4.9	3.5
MCS	BUY	14.50	21.00	45%	0.41	87.5	6.92	954	1,183	1,000	2.0	2.5	2.1	7.2	5.8	6.9	7.9	9.2	10.0	1.8	1.6	1.4	1.30	1.20	9.0	8.3
SMIT	-	4.52	4.24	-6%	0.17	36.7	2.40	161	171	185	0.3	0.3	0.3	14.9	14.0	13.0	4.3	4.3	4.3	1.0	1.1	1.1	-	-	-	-
TMT	BUY	10.20	12.90	26%	0.17	21.8	8.88	538	1,610	940	0.6	1.8	1.1	16.5	5.5	9.4	3.7	4.3	4.6	2.8	2.4	2.2	1.20	0.75	11.8	7.4
TSTH	-	1.79	0.54	-70%	1.04	32.1	15.07	(18)	(37)	(37)	0.0	0.0	0.0	NM	NM	NM	1.1	1.1	1.1	1.6	1.6	1.6	-	-	-	-
PROPERTY & CONSTRUCTION																										
Construction Materials							**755.75**	**48,225**	**64,638**	**60,145**				**15.76**	**11.79**	**12.57**				**1.68**	**1.56**	**1.47**			**8.3**	**4.2**
CCP	Swich	0.68	0.60	-12%	0.57	48.2	1.88	83	136	162	0.0	0.0	0.1	22.6	13.9	11.7	0.5	0.5	0.5	1.4	1.3	1.3	0.03	0.03	4.0	4.3
DCC	BUY	2.92	3.66	25%	0.16	41.0	26.65	1,585	1,738	1,751	0.2	0.2	0.2	15.1	15.3	15.2	0.6	0.7	0.7	5.0	4.2	4.2	0.19	0.19	6.5	6.6
DRT	BUY	7.35	8.10	10%	0.33	34.6	6.28	557	571	596	0.6	0.7	0.7	12.5	11.0	10.6	2.0	2.8	3.1	3.6	2.6	2.4	0.45	0.50	6.1	6.8
EPG	Swich	11.80	11.10	-6%	1.03	26.0	33.04	1,219	1,245	1,408	0.4	0.4	0.5	27.1	26.5	23.5	3.9	4.1	4.3	3.0	2.9	2.7	0.27	0.30	2.3	2.6
SCC	BUY	412.00	500.00	21%	0.68	66.2	494.40	34,144	46,907	43,730	28.5	39.1	36.4	14.5	10.5	11.3	267.5	289.1	308.5	1.5	1.4	1.3	17.50	17.00	4.2	4.1
SCCC	BUY	162.00	235.00	45%	0.66	27.9	48.28	3,680	3,891	3,955	12.4	13.1	13.3	13.1	12.4	12.2	112.0	115.5	118.8	1.4	1.4	1.4	9.50	10.00	5.9	6.2
TASCO	Swich	18.00	21.50	19%	0.82	39.7	28.41	3,592	2,190	1,923	2.3	1.4	1.2	7.9	13.0	14.8	9.4	10.0	10.4	1.9	1.8	1.7	0.80	0.80	4.4	4.4
TOA	BUY	33.00	39.50	20%	na.	25.0	66.96	2,031	2,287	2,614	1.0	1.1	1.3	33.0	29.3	25.6	5.6	6.1	6.7	5.9	5.4	4.9	0.68	0.77	2.0	2.3
TPIPL	BUY	1.74	2.32	33%	0.44	38.1	33.28	1,498	4,147	2,769	0.1	0.2	0.1	22.3	8.0	12.1	2.3	2.4	2.5	0.8	0.7	0.7	0.10	0.08	5.7	4.6
VNG	BUY	9.55	9.90	4%	0.29	22.2	16.57	(590)	1,087	1,237	-0.3	0.6	0.7	NM	15.2	13.4	3.6	4.0	4.5	2.6	2.4	2.1	0.20	0.30	2.1	3.1
Construction Services							**87.15**	**643**	**2,084**	**4,377**				**154.35**	**20.95**	**15.14**				**1.13**	**0.49**	**0.72**			**3.4**	**3.0**
BJCHI	BUY	2.02	2.10	4%	0.70	24.8	3.23	(194)	143	110	-0.1	0.1	0.1	NM	22.6	29.4	2.0	2.1	2.1	1.0	1.0	1.0	0.05	0.05	2.5	2.5
CK	BUY	20.00	21.80	9%	1.06	65.1	33.88	612	976	1,575	0.4	0.6	0.9	55.3	34.7	21.5	15.3	15.6	16.3	1.3	1.3	1.2	0.30	0.40	1.5	2.0
ITD	Switch	2.24	1.99	-11%	1.15	40.7	0.82	(1,104)	(274)	(177)	-0.2	-0.1	0.0	NM	NM	NM	2.5	2.7	2.6	0.9	0.8	0.9	-	-	-	-
NWR	Switch	1.00	0.90	-10%	1.05	89.2	2.59	(241)	(517)	71	-0.1	-0.2	0.0	NM	NM	36.7	1.2	1.0	1.0	0.9	1.0	1.0	-	-	-	-
PYLON	BUY	4.44	5.77	30%	0.86	40.6	0.67	183	139	250	0.2	0.2	0.3	18.2	24.0	13.3	1.4	1.4	1.6	3.2	3.1	2.7	0.13	0.28	2.9	6.2
SEAFCO	Switch	4.52	3.94	-13%	1.08	73.8	3.34	154	31	106	0.2	0.0	0.1	21.7	109.2	31.7	2.2	2.2	2.3	2.1	2.1	2.0	0.02	0.07	0.5	1.6
SQ	Switch	2.34	3.00	28%	1.05	59.8	2.69	241	410	431	0.2	0.4	0.4	11.1	6.5	6.2	2.1	2.3	2.5	1.1	1.0	0.9	0.11	-	4.9	-
STEC	BUY	12.90	15.00	16%	1.17	65.2	19.67	1,093	653	1,243	0.7	0.4	0.8	18.0	30.1	15.8	9.5	9.6	10.2	1.4	1.3	1.3	0.20	0.35	1.6	2.7
STPI	BUY	4.36	4.54	4%	1.05	74.3	7.08	(837)	(14)	40	-0.5	0.0	0.0	NM	NM	177.2	4.5	4.5	4.5	1.0	1.0	1.0	-	0.05	-	1.1
SYNTEC	Switch	2.00	1.72	-14%	1.06	66.6	3.20	240	123	164	0.1	0.1	0.1	13.3	26.1	19.6	3.5	3.5	3.6	0.6	0.6	0.6	0.06	-	3.0	-
TTCL	Switch	4.88	3.15	-36%	0.99	59.8	3.01	210	(36)	(95)	0.3	-0.1	-0.2	14.3	NM	NM	3.2	3.1	3.0	1.5	1.6	1.6	-	-	-	-
UNIQ	BUY	6.45	7.50	16%	0.86	56.5	6.97	285	450	660	0.3	0.4	0.6	24.4	15.5	10.6	7.5	7.8	8.2	0.9	0.8	0.8	0.25	0.30	3.9	4.7
Property							**691.31**	**49,805**	**48,173**	**55,308**				**14.30**	**14.34**	**12.50**				**1.47**	**1.39**	**1.32**			**3.5**	**4.0**
AMATA	BUY	18.60	24.99	34%	1.33	73.0	21.39	1,103	1,276	1,389	1.0	1.1	1.2	19.4	16.8	15.4	14.1	14.9	15.8	1.3	1.2	1.2	0.27	0.29	1.4	1.6
ANAN	SELL	1.72	1.11	-36%	1.08	49.2	5.73	(207)	(112)	461	-0.1	0.0	0.1	NM	NM	12.4	4.7	4.7	4.8	0.4	0.4	0.4	-	0.04	-	2.4
AP	BUY	8.50	10.80	27%	0.72	65.0	26.74	4,227	4,351	4,517	1.3	1.4	1.4	6.3	6.1	5.9	9.3	10.2	11.2	0.9	0.8	0.8	0.48	0.50	5.7	5.9
ASW	BUY	8.65	11.06	28%	na.	32.3	6.58	874	1,085	1,151	1.6	1.4	1.3	5.5	6.3	6.4	4.2	5.5	5.9	2.1	1.6	1.5	0.55	0.54	6.4	6.2
CPN	BUY	54.25	61.00	12%	1.63	62.8	243.47	9,557	7,164	9,282	2.1	1.6	2.1	25.5	34.0	26.2	15.3	16.2	17.8	3.5	3.3	3.0	0.50	0.72	0.9	1.3
FPT	BUY	11.90	15.00	26%	0.63	16.7	27.60	2,791	1,906	2,626	1.2	0.8	1.1	9.9	14.5	10.5	13.9	15.4	16.0	0.9	0.8	0.7	0.45	0.62	3.8	5.2
LALIN	BUY	9.10	11.40	25%	na.	31.6	8.42	1,333	1,318	1,468	1.4	1.4	1.6	6.3	6.4	5.7	8.1	8.9	9.9	1.1	1.0	0.9	0.57	0.63	6.3	7.0
LH	BUY	8.10	9.65	19%	1.03	69.4	96.79	7,145	7,574	8,109	0.6	0.6	0.7	13.5	12.8	11.9	4.2	4.3	4.4	1.9	1.9	1.8	0.53	0.57	6.6	7.0
LPN	SELL	4.94	3.96	-20%	0.97	92.1	7.29	716	511	730	0.5	0.3	0.5	10.2	14.3	10.0	8.0	7.6	7.8	0.6	0.7	0.6	0.21	0.30	4.2	6.0
NOBLE	BUY	6.55	8.85	35%	0.29	49.4	8.97	1,878	1,733	1,790	1.4	1.3	1.3	4.8	5.2	5.0	4.3	4.7	5.2	1.5	1.4	1.3	0.80	0.82	12.2	12.6
ORI	BUY	10.20	10.30	1%	0.80	32.3	25.02	2,662	2,927	3,161	1.1	1.2	1.3	9.4	8.5	7.9	4.6	5.3	6.1	2.2	1.9	1.7	0.50	0.54	4.9	5.3
PSH	Switch	13.20	9.10	-31%	0.88	28.2	28.89	2,771	2,597	2,926	1.3	1.2	1.3	10.4	11.1	9.9	19.7	20.0	20.4	0.7	0.7	0.6	0.82	0.96	6.2	7.3
QH	BUY	2.22	2.52	14%	0.54	74.9	23.79	2,123	1,903	2,143	0.2	0.2	0.2	11.2	12.5	11.1	2.5	2.5	2.6	0.9	0.9	0.8	0.11	0.12	4.8	5.4
RML	-	0.95	0.77	-19%	0.60	47.3	3.96	(718)	(413)	(181)	-0.2	-0.1	0.0	NM	NM	NM	1.2	1.1	1.1	0.8	0.9	0.9	-	-	-	-
SC	BUY	3.28	3.38	3%	0.71	39.1	13.74	1,898	1,768	1,947	0.5	0.4	0.5	7.2	7.8	7.0	4.5	4.7	5.0	0.7	0.7	0.7	0.17	0.19	5.2	5.7
SENA	BUY	3.88	4.44	15%	0.81	32.3	5.57	1,119	904	959	0.8	0.6	0.7	4.9	6.1	5.8	4.7	5.1	5.5	0.8	0.8	0.7	0.25	0.27	6.5	6.9
SF	-	11.90	-	-	0.53	42.6	25.37	2,083	923	970	1.0	0.4	0.5	12.2	27.5	26.1	7.0	7.2	7.5	1.7	1.6	1.6	0.21	0.22	1.8	1.8
SIRI	Switch	1.27	1.06	-17%	1.27	71.1	18.89	1,673	1,966	2,152	0.1	0.1	0.1	11.3	9.6	8.8	2.5	2.6	2.7	0.5	0.5	0.5	0.07	0.07	5.2	5.7
SPALI	BUY	20.70	25.50	23%	0.80	60.3	44.36	4,251	6,073	6,405	2.0	2.8	3.0	10.4	7.3	6.9	17.1	18.8	20.7	1.2	1.1	1.0	1.13	1.20	5.5	5.8
WHA	BUY	3.26	3.91	20%	1.38	66.0	48.73	2,524	2,720	3,301	0.2	0.2	0.2	19.0	17.6	14.5	2.0	2.1	2.2	1.7	1.6	1.5	0.10	0.12	3.1	3.8
RESOURCES																										
Energy							**3,709.86**	**103,915**	**211,426**	**234,404**				**34.94**	**17.71**	**15.98**				**1.67**	**1.51**	**1.43**			**2.7**	**nm.**
BANPU	Switch	12.50	10.50	-16%	0.94	88.4	63.43	(1,786)	5,239	5,325	-0.4	0.8	0.8	NM	16.1	15.9	12.3	14.1	12.8	1.0	0.9	1.0	0.40	0.50	3.2	4.0
BCP	Switch	26.25	26.00	-1%	1.71	64.3	36.14	(6,967)	1,462	2,178	-5.1	1.1	1.6	NM	24.7	16.6	33.7	33.2	33.9	0.8	0.8	0.8	0.60	0.90	2.3	3.4
BCPG	BUY	14.00	16.10	15%	1.08	24.6	37.97	1,912	2,285	2,384	0.7	0.8	0.8	19.3	18.5	17.7	8.5	9.0	9.6	1.6	1.5	1.5	0.34	0.34	2.4	2.4
BGRIM	BUY	42.25	52.00	23%	na.	36.0	110.14	2,175	3,181	3,612	0.8	1.2	1.4	50.6	34.6	30.5	15.1	16.8	18.8	2.8	2.5	2.2	0.37	0.38	0.9	0.9
BPP	Switch	17.50	18.50	6%	1.03	21.2	53.34	3,702	4,044	4,315	1.2	1.3	1.4	14.4	13.2	12.4	13.8	14.5	15.3	1.3	1.2	1.1	0.65	0.67	3.7	3.8

Equity By ASPS

Earnings Guide by ASPS Research

Company	Rec. L/T 3 months	Price 22/09/21 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm) 20A	Net Profit (Bm) 21F	Net Profit (Bm) 22F	EPS (B) 20A	EPS (B) 21F	EPS (B) 22F	PER (X) 20A	PER (X) 21F	PER (X) 22F	BVS (B) 20A	BVS (B) 21F	BVS (B) 22F	PBV (X) 20A	PBV (X) 21F	PBV (X) 22F	DPS (B) 21F	DPS (B) 22F	Yield (%) 21F	Yield (%) 22F
CKP	BUY	5.40	6.15	14%	0.92	24.2	43.90	405	1,024	1,224	0.0	0.1	0.2	108.5	42.9	35.9	2.9	2.5	2.6	1.8	2.1	2.1	0.05	0.06	0.9	1.1
DEMCO	Switch	5.05	3.20	-37%	0.68	66.8	3.69	55	211	212	0.1	0.3	0.3	66.8	17.5	17.4	6.3	6.6	6.8	0.8	0.8	0.7	0.03	0.03	0.6	0.6
EA	Switch	64.50	54.00	-16%	1.49	40.4	232.85	5,205	5,852	7,160	1.4	1.6	1.9	46.2	41.1	33.6	7.9	9.2	10.8	8.1	7.0	6.0	0.30	0.36	0.5	0.6
EASTW	BUY	9.90	12.10	22%	0.38	41.1	16.47	764	980	1,106	0.5	0.6	0.7	21.6	16.8	14.9	6.7	6.8	7.0	1.5	1.5	1.4	0.45	0.44	4.6	4.4
EGCO	BUY	176.00	230.00	31%	1.05	50.0	92.66	8,733	8,605	8,909	16.5	16.2	16.8	10.7	10.8	10.5	194.2	203.4	211.0	0.9	0.9	0.8	6.75	6.75	3.8	3.8
GPSC	BUY	78.00	88.75	14%	1.28	24.8	219.94	7,508	8,283	7,325	2.7	2.9	2.6	29.3	26.6	30.0	39.7	41.5	43.0	2.0	1.9	1.8	1.50	1.31	1.9	1.7
GULF	BUY	41.25	40.50	-2%	1.17	26.2	483.99	4,282	9,853	13,892	0.4	0.8	1.2	113.0	49.1	34.8	6.1	6.9	7.9	6.7	6.0	5.2	0.38	0.54	0.9	1.3
GUNKUL	Switch	4.78	3.15	-34%	0.98	43.1	42.46	3,412	2,306	2,178	0.4	0.3	0.2	12.4	18.4	19.5	1.4	1.5	1.7	3.4	3.1	2.8	0.13	0.12	2.7	2.6
IRPC	Switch	4.00	3.90	-3%	1.42	51.9	81.74	(6,152)	4,832	4,100	-0.3	0.2	0.2	NM	16.9	19.9	3.7	3.9	4.1	1.1	1.0	1.0	0.10	0.15	2.5	3.8
LANNA	Switch	23.40	10.50	-55%	0.71	24.5	12.28	267	404	444	0.5	0.8	0.8	46.1	30.4	27.7	11.6	12.0	12.2	2.0	2.0	1.9	0.40	0.60	1.7	2.6
OR	Switch	28.50	24.00	-16%	na.	23.7	342.00	8,791	11,863	13,888	1.0	1.0	1.2	29.2	28.8	24.6	4.2	7.9	8.3	6.8	3.6	3.5	0.75	0.80	2.6	2.8
PTT	BUY	39.50	48.50	23%	1.25	48.9	1,128.24	37,766	81,567	90,596	1.3	2.9	3.2	29.9	13.8	12.5	30.9	33.1	34.6	1.3	1.2	1.1	1.40	1.60	3.5	4.1
PTTEP	BUY	112.50	144.00	28%	1.14	34.7	446.62	22,664	39,075	43,167	5.7	9.8	10.9	19.7	11.4	10.3	89.3	113.5	119.7	1.3	1.0	0.9	4.50	4.75	4.0	4.2
RATCH	BUY	45.50	76.00	67%	0.71	55.0	65.98	6,287	5,673	7,026	4.3	3.9	4.8	10.5	11.6	9.4	41.7	45.0	47.4	1.1	1.0	1.0	2.40	2.40	5.3	5.3
SSP	BUY	12.40	12.90	4%	0.68	34.8	12.58	736	927	1,113	0.8	0.8	1.0	15.5	14.9	12.4	4.9	6.3	7.0	2.5	2.0	1.8	0.25	0.30	2.0	2.4
TOP	BUY	49.50	55.00	11%	1.69	52.0	100.98	(3,301)	6,076	7,132	1.6	3.0	3.5	NM	16.6	14.2	57.0	59.1	60.3	0.9	0.8	0.8	1.00	1.25	2.0	2.5
TPIPP	Switch	4.26	4.70	10%	na.	28.5	35.78	4,506	4,606	3,905	0.5	0.5	0.5	7.9	7.8	9.2	3.4	3.7	4.0	1.2	1.1	1.1	0.27	-	6.4	-
TTW	BUY	11.70	15.10	29%	0.26	36.1	46.68	2,951	3,079	3,211	0.7	0.8	0.8	15.8	15.2	14.5	3.4	3.6	3.8	3.4	3.2	3.1	0.60	0.60	5.1	5.2
SERVICES																										
Commerce							**1,514.22**	**35,182**	**31,612**	**44,537**				**42.86**	**47.89**	**33.99**				**4.78**	**4.65**	**4.33**			**1.4**	**1.7**
BJC	BUY	33.50	38.20	14%	1.02	25.6	134.26	4,001	3,233	4,660	1.0	0.8	1.2	33.6	41.5	28.8	29.8	30.0	30.9	1.1	1.1	1.1	0.40	0.58	1.2	1.7
COM7	BUY	70.75	80.00	13%	0.42	45.7	84.90	1,490	2,207	2,431	1.2	1.8	2.0	57.0	38.5	34.9	3.2	4.1	4.6	21.9	17.4	15.3	1.47	1.62	2.1	2.3
CPALL	BUY	63.75	65.50	3%	0.63	57.5	572.67	16,102	12,000	14,917	1.8	1.3	1.7	35.6	47.7	38.4	8.6	9.2	10.2	7.5	6.9	6.3	0.67	0.83	1.1	1.3
CRC	BUY	34.00	35.20	4%	1.58	53.1	205.05	46	(1,477)	5,198	0.0	-0.2	0.9	4,432.1	NM	39.4	9.2	8.6	9.5	3.7	4.0	3.6	-	0.34	-	1.0
DOHOME	BUY	24.10	30.40	26%	0.22	22.2	58.37	727	1,892	2,125	0.3	0.8	0.9	71.8	30.8	27.5	3.8	5.1	5.0	6.3	4.8	4.8	0.35	0.39	1.5	1.6
HMPRO	BUY	14.00	14.20	1%	0.87	40.8	184.12	5,155	5,384	5,943	0.4	0.4	0.5	35.7	34.2	31.0	1.6	1.7	1.8	8.5	8.3	7.8	0.33	0.36	2.3	2.6
ILM	Switch	17.00	13.24	-22%	1.14	24.9	8.59	421	423	552	0.8	0.8	1.1	20.4	20.3	15.5	10.1	10.5	11.1	1.7	1.6	1.5	0.42	0.55	2.5	3.2
MAKRO	BUY	50.75	44.00	-13%	0.76	6.9	243.60	6,563	6,968	7,541	1.4	1.5	1.6	37.1	35.0	32.3	4.7	5.1	5.6	10.7	9.9	9.0	1.06	1.15	2.1	2.3
RS	BUY	18.60	26.00	40%	0.49	60.5	18.09	552	763	899	0.6	0.8	0.9	32.3	23.3	19.8	1.9	2.1	2.3	9.7	8.8	8.0	0.64	0.75	3.4	4.0
Health Care Services							**590.29**	**11,139**	**14,907**	**15,916**				**39.60**	**39.60**	**37.09**				**4.62**	**4.49**	**4.21**			**1.3**	**1.4**
BCH	BUY	22.30	24.93	12%	0.53	50.0	55.61	1,229	2,306	1,565	0.5	0.9	0.6	45.2	24.1	35.5	3.1	3.8	4.1	7.3	5.8	5.5	0.43	0.29	1.9	1.3
BDMS	BUY	22.90	24.00	5%	0.99	66.0	363.93	7,214	8,661	9,725	0.5	0.5	0.6	50.4	42.0	37.4	5.8	5.8	6.1	4.0	4.0	3.7	0.27	0.31	1.2	1.3
BH	Switch	140.00	128.00	-9%	1.30	49.0	111.24	1,204	1,085	2,515	1.5	1.4	3.2	92.4	102.5	44.2	24.7	24.4	26.0	5.7	5.7	5.4	0.68	1.58	0.5	1.1
CHG	Switch	3.78	4.49	19%	0.41	42.8	41.58	877	1,944	1,342	0.1	0.2	0.1	47.4	21.4	31.0	0.4	0.4	0.5	9.9	8.5	7.7	0.11	0.08	2.9	2.0
PR9	BUY	10.40	11.50	11%	0.48	58.7	8.18	202	222	335	0.3	0.3	0.4	40.5	36.9	24.4	5.2	5.4	5.7	2.0	1.9	1.8	0.11	0.16	1.0	1.6
RJH	Switch	32.50	33.48	3%	0.43	61.3	9.75	412	689	435	1.4	2.3	1.5	23.6	14.2	22.4	5.0	5.6	6.0	6.5	5.8	5.4	1.67	1.05	5.1	3.2
Media & Publishing							**142.27**	**1,564**	**4,282**	**4,102**				**90.85**	**33.18**	**34.64**				**3.46**	**3.30**	**3.13**			**1.8**	**1.6**
AS	BUY	17.80	15.00	-16%	na.	49.0	7.56	307	371	449	0.7	0.9	1.1	24.0	19.9	16.4	1.2	1.7	2.3	15.0	10.4	7.6	0.37	0.45	2.1	2.5
BEC	Switch	12.90	6.00	-53%	0.60	49.3	25.80	505	632	736	0.3	0.3	0.4	51.1	40.8	35.1	3.3	3.3	3.7	4.0	3.9	3.5	0.29	-	2.2	-
MAJOR	BUY	22.00	25.00	14%	1.25	49.5	19.68	(528)	1,973	744	-0.6	2.2	0.8	NM	10.0	26.5	7.4	8.5	8.6	3.0	2.6	2.5	1.00	0.75	4.5	3.4
PLANB	BUY	6.35	7.10	12%	1.46	49.6	24.65	140	296	694	0.0	0.1	0.2	175.8	83.3	35.5	1.6	1.7	1.8	3.9	3.8	3.5	0.06	0.14	1.0	2.3
VGI	BUY	6.35	7.30	15%	1.26	39.4	54.68	980	694	1,092	0.1	0.1	0.1	55.8	78.8	50.1	1.9	1.9	2.0	3.3	3.3	3.1	0.04	0.07	0.7	1.1
WORK	Switch	22.40	18.00	-20%	1.51	49.1	9.89	159	316	387	0.4	0.7	0.9	62.2	31.3	25.5	10.2	10.6	10.9	2.2	2.1	2.0	0.57	0.70	2.6	3.1
Professional Services							**54.68**	**980**	**694**	**1,092**				**55.81**	**78.83**	**50.06**				**3.30**	**3.26**	**3.14**			**68.0**	**107.1**
SISB	BUY	9.25	15.00	62%	0.74	20.1	8.70	160	275	313	0.2	0.3	0.3	54.4	31.6	27.8	2.0	2.2	2.4	4.6	4.3	3.9	0.12	0.13	1.3	1.4
Tourism & Leisure							**40.04**	**(6,861)**	**(5,836)**	**(3,150)**				**NM**	**NM**	**NM**				**1.87**	**1.63**	**1.78**			**-**	**-**
CENTEL	BUY	35.00	37.00	6%	1.61	72.4	26.08	(2,775)	(2,307)	(1,072)	-2.1	-1.7	-0.8	NM	NM	NM	7.4	12.9	12.1	4.8	2.7	2.9	-	-	-	-
ERW	SELL	3.08	2.80	-9%	1.66	61.3	13.96	(1,715)	(2,078)	(1,091)	-0.7	-0.5	-0.2	NM	NM	NM	1.5	1.3	1.1	2.0	2.3	2.8	-	-	-	-
Transportation							**1,318.26**	**4,556**	**(18,549)**	**6,447**				**288.94**	**NM**	**204.47**				**3.98**	**4.76**	**4.78**			**0.5**	**0.6**
AAV	Switch	2.76	2.20	-20%	1.74	58.7	13.39	(4,764)	(4,202)	380	-1.0	-0.9	0.1	NM	NM	35.3	2.9	2.1	2.2	0.9	1.3	1.3	-	-	-	-
AOT	BUY	62.25	69.99	12%	1.47	30.0	889.28	4,321	(14,037)	(5,966)	0.3	-1.0	-0.4	205.8	NM	NM	10.0	7.9	7.5	6.2	7.9	8.3	-	-	-	-
BA	Switch	12.60	8.20	-35%	1.06	36.3	26.46	(5,283)	(9,453)	169	-2.5	-4.5	0.1	NM	NM	156.2	9.3	4.8	4.9	1.4	2.6	2.6	-	-	-	-
BEM	BUY	9.10	9.50	4%	0.81	54.0	139.09	2,051	2,199	3,614	0.1	0.1	0.2	67.8	63.3	38.5	2.5	2.6	2.7	3.7	3.6	3.4	0.09	0.15	1.0	1.7
BTS	BUY	9.60	12.10	26%	1.14	59.7	126.37	4,576	2,729	3,199	0.3	0.2	0.2	27.6	46.3	39.5	5.8	5.4	5.4	1.7	1.8	1.8	0.19	0.20	1.9	2.1
DMT	-	13.00	20.00	54%	na.	25.3	15.36	791	979	1,435	0.8	0.8	1.2	17.1	15.7	10.7	7.3	8.4	8.5	1.8	1.5	1.5	0.85	1.09	6.5	8.4
JWD	BUY	15.00	14.10	-6%	0.74	41.2	15.30	290	413	443	0.3	0.4	0.4	52.8	37.1	34.5	3.1	3.2	3.3	4.9	4.7	4.5	0.28	0.30	1.8	2.0
KEX	BUY	39.25	53.00	35%	na.	26.8	68.30	1,405	1,709	2,022	0.8	1.0	1.2	48.6	40.0	33.8	6.2	6.8	7.5	6.3	5.8	5.2	0.39	0.46	1.0	1.2
PRM	Switch	6.60	8.60	30%	na.	45.2	16.50	968	838	819	0.4	0.3	0.3	17.0	19.7	20.2	3.0	3.1	3.3	2.2	2.1	2.0	0.20	0.20	3.0	3.0
WICE	BUY	12.60	10.30	-18%	0.80	41.3	8.21	201	276	332	0.3	0.4	0.5	40.8	29.7	24.8	1.3	1.5	1.6	9.4	8.6	7.8	0.25	0.31	2.0	2.4
TECHNOLOGY																										
Electronic Components							**764.06**	**10,899**	**14,436**	**17,108**				**70.04**	**52.91**	**44.65**				**10.16**	**9.45**	**8.71**			**1.2**	**1.3**

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Earnings Guide by ASPS Research																											
Company	Rec. L/T 3 months	Price 22/09/21 (B)	Fair Value (B)	Upside (%)	CAPM Beta	Free Float (%)	Mkt. Cap. (Bbn)	Net Profit (Bm)			EPS (B)			PER (X)			BVS (B)			PBV (X)			DPS (B)		Yield (%)	
								20A	21F	22F	20A	21F	22F	20A	21F	22F	20A	21F	22F	20A	21F	22F	21F	22F	21F	22F
DELTA	SELL	474.00	170.00	-64%	2.33	22.4	591.26	7,102	8,383	9,503	5.7	6.7	7.6	83.3	70.5	62.2	30.1	32.9	36.0	15.7	14.4	13.2	4.00	4.50	0.8	0.9
HANA	Switch	81.75	68.00	-17%	0.32	57.0	65.80	1,908	2,400	2,932	2.4	3.0	3.6	34.5	27.4	22.4	26.9	28.3	30.5	3.0	2.9	2.7	1.50	1.50	1.8	1.8
KCE	BUY	81.75	100.00	22%	0.54	58.0	96.58	1,203	2,934	3,894	1.0	2.5	3.3	79.7	32.8	24.7	10.2	10.7	11.3	8.1	7.6	7.2	2.00	2.70	2.4	3.3
SVI	BUY	4.80	6.20	29%	0.61	18.7	10.42	686	720	779	0.3	0.3	0.4	15.2	14.5	13.4	1.8	2.0	2.3	2.7	2.4	2.1	0.11	0.13	2.3	2.6
Information and Communication Technology							1,044.38	43,553	39,150	43,282				29.62	29.85	27.35				4.57	4.52	4.25			2.9	2.9
ADVANC	BUY	196.50	220.00	12%	0.69	36.2	584.38	27,434	27,043	27,851	9.2	9.1	9.4	21.3	21.6	21.0	25.5	28.5	30.9	7.7	6.9	6.4	6.82	7.03	3.5	3.6
AIT	BUY	35.75	39.01	9%	0.38	72.0	7.38	394	461	475	1.9	2.2	2.3	18.7	16.0	15.5	14.2	14.5	15.0	2.5	2.5	2.4	1.79	1.84	5.0	5.2
AMR	-	6.60	8.00	21%	na.	37.8	3.96	248	193	233	0.6	0.3	0.4	12.0	20.6	17.0	1.1	2.6	2.9	5.8	2.5	2.3	0.13	0.16	1.9	2.4
DTAC	BUY	39.50	44.00	11%	1.05	29.3	93.53	5,107	4,052	4,206	2.2	1.7	1.8	18.3	23.1	22.2	10.3	8.8	9.1	3.8	4.5	4.4	1.91	1.24	4.8	3.1
INTUCH	Switch	82.50	82.20	0%	0.58	63.2	264.54	11,048	10,709	11,139	3.4	3.3	3.5	23.9	24.7	23.7	13.8	14.6	15.6	6.0	5.6	5.3	2.50	2.61	3.0	3.2
JAS	Switch	2.92	2.70	-8%	1.00	46.1	25.09	(3,125)	(2,105)	(1,341)	-0.4	-0.2	-0.2	NM	NM	NM	0.5	0.2	0.1	6.4	13.9	53.5	-	-	-	-
JMART	BUY	43.75	42.20	-4%	0.42	55.3	45.18	798	1,201	1,513	0.9	1.1	1.0	50.5	40.4	41.9	4.1	7.3	19.4	10.6	6.0	2.3	0.77	0.78	1.8	1.8
JR	BUY	7.75	8.20	6%	na.	43.1	5.89	88	278	322	0.1	0.4	0.4	66.8	21.2	18.3	1.9	2.2	2.5	4.0	3.5	3.1	0.18	0.21	2.4	2.7
THCOM	Switch	10.40	5.09	-51%	0.07	58.9	11.40	513	25	21	0.5	0.0	0.0	22.2	451.3	537.2	10.3	10.1	10.1	1.0	1.0	1.0	0.01	-	0.1	-
TRUE	Switch	3.72	3.60	-3%	0.90	61.8	3.04	1,048	(2,708)	(1,138)	0.0	-0.1	0.0	118.4	NM	NM	2.6	2.4	2.4	1.4	1.5	1.6	-	-	-	-
MAI							63.01	2,288	2,655	2,090				24.99	23.62	22.13				3.78	3.57	3.22			2.5	2.0
APP	-	3.50	4.20	20%	0.40	42.7	0.98	71	79	90	0.3	0.3	0.3	13.8	12.3	10.9	1.9	2.0	2.2	1.9	1.7	1.6	0.11	0.13	3.2	3.7
AU	Switch	10.20	8.00	-22%	1.13	33.4	8.32	55	61	144	0.1	0.1	0.2	150.0	136.6	57.7	1.0	1.1	1.2	9.8	9.6	8.7	0.06	0.14	0.6	1.4
BBIK	-	29.25	22.40	-23%	na.	38.2	2.93	44	67	86	1.1	0.7	0.9	27.2	43.7	34.0	2.7	5.5	5.3	10.8	5.3	5.5	1.07	0.43	3.7	1.5
INSET	BUY	8.50	4.76	-44%	0.19	39.4	5.24	135	163	181	0.2	0.3	0.3	35.1	32.1	29.0	1.5	1.6	1.7	5.7	5.5	5.1	0.19	0.21	2.2	2.4
PROEN	-	6.60	3.79	-43%	na.	25.5	2.09	25	57	72	0.1	0.2	0.2	59.9	36.5	29.0	0.7	1.5	1.6	10.1	4.5	4.1	0.17	0.09	2.6	1.4
SECURE	-	28.75	20.00	-30%	na.	28.4	2.95	24	68	91	0.3	0.7	0.9	91.6	43.2	32.6	1.5	5.8	6.3	19.0	5.0	4.5	0.69	0.44	2.4	1.5
SFT	BUY	7.50	8.20	9%	na.	23.7	3.30	78	125	140	0.3	0.3	0.3	27.9	26.3	23.6	1.5	1.7	1.9	5.0	4.4	3.9	0.09	0.10	1.1	1.3
SMD	-	15.00	9.10	-39%	na.	44.2	3.21	78	92	112	0.5	0.4	0.5	30.9	34.7	28.6	1.4	3.3	3.7	10.7	4.5	4.1	0.13	0.16	0.9	1.1
SPVI	BUY	6.25	8.08	29%	0.55	38.6	2.50	73	95	136	0.2	0.2	0.3	34.1	26.4	18.3	1.0	1.2	1.3	6.1	5.4	4.8	0.14	0.21	2.3	3.3
TAPAC	BUY	4.54	6.00	32%	na.	40.6	1.87	(47)	107	130	-0.1	0.3	0.3	NM	17.4	14.4	2.4	2.7	3.0	1.9	1.7	1.5	0.10	0.13	2.3	2.8
TPAC	BUY	18.90	19.70	4%	0.15	20.4	6.17	322	358	379	1.0	1.1	1.2	19.2	17.2	16.3	6.3	7.1	8.0	3.0	2.7	2.4	0.33	0.35	1.7	1.8
VL	SELL	2.02	1.60	-21%	0.69	32.7	1.62	63	75	96	0.1	0.1	0.1	25.5	21.6	16.8	1.0	1.1	1.2	1.9	1.8	1.7	0.04	0.05	1.8	2.4
YGG	-	19.30	5.50	-72%	0.37	26.3	3.47	55	63	69	0.3	0.3	0.4	62.6	55.4	50.6	1.8	2.0	2.3	10.6	9.5	8.6	0.14	0.15	0.7	0.8

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