

## Announcement BR 28/2021

## Margin Requirement for Derivatives Trading in Thailand Futures Exchange (TFEX)

According to Guidance of Derivatives Agent Licensing and Registration. Please be inform that agreement appointing an agent / broker for the Margin Requirement of Derivatives as follows.

Individual Investor Margin

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
Index Market						
SET 50 Index Futures	10,395.00	7,306.20	3,148.20	2,598.75	1,826.55	787.05
BANK	25,025.00	17,589.00	7,579.00	6,256.25	4,397.25	1,894.75
COMM	18,200.00	12,792.00	5,512.00	4,550.00	3,198.00	1,378.00
ENERG	14,245.00	10,012.20	4,314.20	3,561.25	2,503.05	1,078.55
FOOD	7,000.00	4,920.00	2,120.00	1,750.00	1,230.00	530.00
ICT	5,845.00	4,108.20	1,770.20	1,461.25	1,027.05	442.55
50 Baht Gold Futures	55,300.00	38,868.00	16,748.00	13,825.00	9,717.00	4,187.00
10 Baht Gold Futures	11,060.00	7,773.60	3,349.60	2,765.00	1,943.40	837.40
Gold -D	8,015.00	5,633.40	2,427.40			
Gold -D Spot Month Margin	25,375.00	17,835.00	7,685.00			
Gold Online	24,500.00	17,220.00	7,420.00	6,125.00	4,305.00	1,855.00
Silver Online	8,575.00	6,027.00	2,597.00			
Currency Market						
USD	455.00	319.80	137.80	113.75	79.95	34.45
Agricultural Market						
RSS3 ,RSS3D	35,175.00	24,723.00	10,653.00	35,175.00	24,723.00	10,653.00
RSS3 ,RSS3D spot month	111,300.00	78,228.00	33,708.00			
JAPANESE RUBBER	6,020.00	4,231.20	1,823.20	6,020.00	4,231.20	1,823.20
Interest Rate Market						
5Y Government Bond Futures	5,390.00	3,788.40	1,632.40	1,347.50	947.10	408.10
3M BIBOR	1,120.00	787.20	339.20			
Stock Market						
AAV	385	271	117	97	68	30
ADVANC	7,910	5,560	2,396	1,978	1,390	599
AEONTS	25,725	18,081	7,791	6,432	4,521	1,948
AMATA	2,135	1,501	647	534	376	162
AOT	5,390	3,789	1,633	1,348	948	409
AP U21X Z21X and H22X	811	570	246	203	143	62
AP M22 onwards	805	566	244	202	142	61
AWC	490	345	149	123	87	38
BA	2,205	1,550	668	552	388	167
BAM	1,365	960	414	342	240	104
BANPU U21X Z21X H22X and M22X	2,240	1,575	679	561	395	170
BANPU U22 onwards	1,889	1,328	572	473	333	144
BAY	3,885	2,731	1,177	972	683	295
BBL	9,520	6,692	2,884	2,380	1,673	721
BCH	2,205	1,550	668	552	388	167
BCP	2,695	1,895	817	674	474	205
BCPG U21X	1,385	973	420	347	244	105
BCPG Z21 onwards	1,365	960	414	342	240	104
BDMS	1,610	1,132	488	403	283	122

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
BEAUTY	210	148	64	53	37	16
BEC	1,715	1,206	520	429	302	130
BEM	525	369	159	132	93	40
BGRIM	4,130	2,903	1,251	1,033	726	313
BH	11,095	7,799	3,361	2,774	1,950	841
BJC	3,185	2,239	965	797	560	242
BLA	3,290	2,313	997	823	579	250
BLAND	105	74	32	27	19	8
BPP	1,680	1,181	509	420	296	128
BTS	665	468	202	167	117	51
CBG	15,365	10,800	4,654	3,842	2,700	1,164
CENTEL	4,655	3,272	1,410	1,164	818	353
CHG	420	296	128	105	74	32
CK	1,855	1,304	562	464	326	141
CKP	735	517	223	184	130	56
COM7	8,330	5,855	2,523	2,083	1,464	631
CPALL	3,675	2,583	1,113	919	646	279
CPF	2,170	1,526	658	543	382	165
CPN	5,215	3,666	1,580	1,304	917	395
CRC	3,325	2,337	1,007	832	585	252
DELTA	130,375	91,635	39,485	32,594	22,909	9,872
DTAC	4,410	3,100	1,336	1,103	775	334
EA	7,035	4,945	2,131	1,759	1,237	533
EASTW	490	345	149	123	87	38
EGCO	12,285	8,635	3,721	3,072	2,159	931
EPG	1,435	1,009	435	359	253	109
ERW U21X Z21X and H22X	709	499	215	178	125	54
ERW M22 onwards	455	320	138	114	80	35
ESSO	1,050	738	318	263	185	80
GFPT	1,190	837	361	298	210	91
GLOBAL U21X Z21X	2,708	1,903	820	677	476	205
GLOBAL (H22 Onwards)	2,590	1,821	785	648	456	197
GPSC	7,385	5,191	2,237	1,847	1,298	560
GULF	3,150	2,214	954	788	554	239
GUNKUL	595	419	181	149	105	46
HANA	10,745	7,553	3,255	2,687	1,889	814
HMPRO	1,330	935	403	333	234	101
ICHI	1,715	1,206	520	429	302	130
INTUCH	5,985	4,207	1,813	1,497	1,052	454
IRPC	420	296	128	105	74	32
ITD	350	246	106	88	62	27
IVL	5,215	3,666	1,580	1,304	917	395
JAS	385	271	117	97	68	30
JMT	5,355	3,764	1,622	1,339	941	406
KBANK	11,340	7,971	3,435	2,835	1,993	859
KCE	10,745	7,553	3,255	2,687	1,889	814
KEX	4,200	2,952	1,272	1,050	738	318
KKP	5,425	3,813	1,643	1,357	954	411
KTB	840	591	255	210	148	64
KTC	9,100	6,396	2,756	2,275	1,599	689
LH	595	419	181	149	105	46

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
LPN	525	369	159	132	93	40
M	3,710	2,608	1,124	928	652	281
MAJOR	2,975	2,091	901	744	523	226
MBK	1,470	1,034	446	368	259	112
MEGA	5,810	4,084	1,760	1,453	1,021	440
MINT	3,850	2,706	1,166	963	677	292
MTC	6,125	4,305	1,855	1,532	1,077	464
OR	2,940	2,067	891	735	517	223
ORI	945	665	287	237	167	72
OSP	3,150	2,214	954	788	554	239
PLANB	735	517	223	184	130	56
PRM	910	640	276	228	160	69
PSH	1,155	812	350	289	203	88
PSL	3,605	2,534	1,092	902	634	273
PTG	1,470	1,034	446	368	259	112
PTT	2,940	2,067	891	735	517	223
PTTEP	10,290	7,233	3,117	2,573	1,809	780
PTTGC	5,670	3,986	1,718	1,418	997	430
QH	210	148	64	53	37	16
RATCH	3,500	2,460	1,060	875	615	265
RS	2,380	1,673	721	595	419	181
S	245	173	75	62	44	19
SAMART	1,295	911	393	324	228	99
SAWAD	7,910	5,560	2,396	1,978	1,390	599
SCB	9,205	6,470	2,788	2,302	1,618	697
SCC	27,300	19,188	8,268	6,825	4,797	2,067
SCGP	5,110	3,592	1,548	1,278	898	387
SGP	980	689	297	245	173	75
SIRI	210	148	64	53	37	16
SPALI	2,030	1,427	615	508	357	154
SPCG	1,330	935	403	333	234	101
SPRC	1,295	911	393	324	228	99
STA	5,635	3,961	1,707	1,409	991	427
STEC	1,400	984	424	350	246	106
STGT	4,375	3,075	1,325	1,094	769	332
STPI	595	419	181	149	105	46
SUPER	105	74	32	27	19	8
TASCO	2,380	1,673	721	595	419	181
TCAP	3,955	2,780	1,198	989	695	300
THAI	1,155	812	350	289	203	88
THANI	560	394	170	140	99	43
THCOM	2,030	1,427	615	508	357	154
THG	2,800	1,968	848	700	492	212
TISCO	7,350	5,166	2,226	1,838	1,292	557

Contract	Outright			Spread		
	Initial Margin	Maintenance	Force Close	Initial Margin	Maintenance	Force Close
TKN	1,015	714	308	254	179	77
TOA	3,430	2,411	1,039	858	603	260
TOP	5,390	3,789	1,633	1,348	948	409
TPIPL	175	123	53	44	31	14
TPIPP	245	173	75	62	44	19
TQM	14,000	9,840	4,240	3,500	2,460	1,060
TRUE	245	173	75	62	44	19
TTA	2,870	2,018	870	718	505	218
TTB	105	74	32	27	19	8
TTCL	735	517	223	184	130	56
TTW	700	492	212	175	123	53
TU	2,555	1,796	774	639	449	194
TVO	3,185	2,239	965	797	560	242
UNIQ	1,050	738	318	263	185	80
VGI	770	542	234	193	136	59
VNG	1,155	812	350	289	203	88
VNT	3,605	2,534	1,092	902	634	273
WHA	315	222	96	79	56	24
WHAUP	315	222	96	79	56	24
SET 50 Index Options	Long Options No Margin requirement					
	Short Options Minimum Charge 220 baht Per Contract					

Institutional

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
Index Market				
SET 50 Index Futures	8,019.00	5,940.00	2,004.75	1,485.00
BANK	19,305.00	14,300.00	4,826.25	3,575.00
COMM	14,040.00	10,400.00	3,510.00	2,600.00
ENERG	10,989.00	8,140.00	2,747.25	2,035.00
FOOD	5,400.00	4,000.00	1,350.00	1,000.00
ICT	4,509.00	3,340.00	1,127.25	835.00
50 Baht Gold Futures	42,660.00	31,600.00	10,665.00	7,900.00
10 Baht Gold Futures	8,532.00	6,320.00	2,133.00	1,580.00
Gold -D	6,183.00	4,580.00		
Gold -D Spot Month Margin	19,575.00	14,500.00		
Gold Online	18,900.00	14,000.00	4,725.00	3,500.00
Silver Online	6,615.00	4,900.00		
Currency Market				
USD	351.00	260.00	87.75	65.00
Agricultural Market				
RSS3 ,RSS3D	27,135.00	20,100.00	27,135.00	20,100.00
RSS3 ,RSS3D spot month	85,860.00	63,600.00		
JAPANESE RUBBER	4,644.00	3,440.00	4,644.00	3,440.00
Interest Rate Market				
5Y Government Bond Futures	4,158.00	3,080.00	1,039.50	770.00
3M BIBOR	864.00	640.00		
Stock Market				
AAV	297	220	75	55
ADVANC	6,102	4,520	1,526	1,130
AEONTS	19,845	14,700	4,962	3,675
AMATA	1,647	1,220	412	305
AOT	4,158	3,080	1,040	770
AP U21X Z21X and H22X	626	463	157	116
AP M22 onwards	621	460	156	115
AWC	378	280	95	70
BA	1,701	1,260	426	315
BAM	1,053	780	264	195
BANPU U21X Z21X H22X and M22X	1,728	1,280	433	321
BANPU U22 onwards	1,457	1,079	365	270
BAY	2,997	2,220	750	555
BBL	7,344	5,440	1,836	1,360
BCH	1,701	1,260	426	315
BCP	2,079	1,540	520	385
BCPG U21X	1,068	791	267	198
BCPG Z21 onwards	1,053	780	264	195
BDMS	1,242	920	311	230
BEAUTY	162	120	41	30
BEC	1,323	980	331	245
BEM	405	300	102	75

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
BGRIM	3,186	2,360	797	590
BH	8,559	6,340	2,140	1,585
BJC	2,457	1,820	615	455
BLA	2,538	1,880	635	470
BLAND	81	60	21	15
BPP	1,296	960	324	240
BTS	513	380	129	95
CBG	11,853	8,780	2,964	2,195
CENTEL	3,591	2,660	898	665
CHG	324	240	81	60
CK	1,431	1,060	358	265
CKP	567	420	142	105
COM7	6,426	4,760	1,607	1,190
CPALL	2,835	2,100	709	525
CPF	1,674	1,240	419	310
CPN	4,023	2,980	1,006	745
CRC	2,565	1,900	642	475
DELTA	100,575	74,500	25,144	18,625
DTAC	3,402	2,520	851	630
EA	5,427	4,020	1,357	1,005
EASTW	378	280	95	70
EGCO	9,477	7,020	2,370	1,755
EPG	1,107	820	277	205
ERW U21X Z21X and H22X	547	405	137	102
ERW M22 onwards	351	260	88	65
ESSO	810	600	203	150
GFPT	918	680	230	170
GLOBAL U21X Z21X	2,089	1,547	522	387
GLOBAL (H22 Onwards)	1,998	1,480	500	370
GPSC	5,697	4,220	1,425	1,055
GULF	2,430	1,800	608	450
GUNKUL	459	340	115	85
HANA	8,289	6,140	2,073	1,535
HMPRO	1,026	760	257	190
ICHI	1,323	980	331	245
INTUCH	4,617	3,420	1,155	855
IRPC	324	240	81	60
ITD	270	200	68	50
IVL	4,023	2,980	1,006	745
JAS	297	220	75	55
JMT	4,131	3,060	1,033	765
KBANK	8,748	6,480	2,187	1,620
KCE	8,289	6,140	2,073	1,535
KEX	3,240	2,400	810	600
KKP	4,185	3,100	1,047	775
KTB	648	480	162	120
KTC	7,020	5,200	1,755	1,300
LH	459	340	115	85
LPN	405	300	102	75
M	2,862	2,120	716	530

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
MAJOR	2,295	1,700	574	425
MBK	1,134	840	284	210
<b>MEGA</b>	<b>4,482</b>	<b>3,320</b>	<b>1,121</b>	<b>830</b>
MINT	2,970	2,200	743	550
MTC	4,725	3,500	1,182	875
OR	2,268	1,680	567	420
ORI	729	540	183	135
OSP	2,430	1,800	608	450
PLANB	567	420	142	105
PRM	702	520	176	130
PSH	891	660	223	165
PSL	2,781	2,060	696	515
PTG	1,134	840	284	210
PTT	2,268	1,680	567	420
PTTEP	7,938	5,880	1,985	1,470
PTTGC	4,374	3,240	1,094	810
QH	162	120	41	30
RATCH	2,700	2,000	675	500
RS	1,836	1,360	459	340
S	189	140	48	35
SAMART	999	740	250	185
SAWAD	6,102	4,520	1,526	1,130
SCB	7,101	5,260	1,776	1,315
SCC	21,060	15,600	5,265	3,900
SCGP	3,942	2,920	986	730
SGP	756	560	189	140
SIRI	162	120	41	30
SPALI	1,566	1,160	392	290
SPCG	1,026	760	257	190
SPRC	999	740	250	185
STA	4,347	3,220	1,087	805
STEC	1,080	800	270	200
STGT	3,375	2,500	844	625
STPI	459	340	115	85
SUPER	81	60	21	15
TASCO	1,836	1,360	459	340
TCAP	3,051	2,260	763	565
THAI	891	660	223	165
THANI	432	320	108	80
THCOM	1,566	1,160	392	290
THG	2,160	1,600	540	400
TISCO	5,670	4,200	1,418	1,050
TKN	783	580	196	145
TOA	2,646	1,960	662	490
TOP	4,158	3,080	1,040	770
TPIPL	135	100	34	25

Contract	Outright		Spread	
	Initial Margin	Maintenance Margin	Initial Margin	Maintenance Margin
TPIPP	189	140	48	35
TQM	10,800	8,000	2,700	2,000
TRUE	189	140	48	35
TTA	2,214	1,640	554	410
TTB	81	60	21	15
TTCL	567	420	142	105
TTW	540	400	135	100
TU	1,971	1,460	493	365
TVO	2,457	1,820	615	455
UNIQ	810	600	203	150
VGI	594	440	149	110
VNG	891	660	223	165
VNT	2,781	2,060	696	515
WHA	243	180	61	45
WHAUP	243	180	61	45

Effective Date from 6st September 2021 onwards

Given on 2nd September 2021



(Miss Thouchporn Thammachaiyadet )

Brokerage Risk Management Division